

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 6 3 1 3 3 5

Company name in full CITARA LIMITED

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark Grahame

Surname Tailby

3 Liquidator's address

Building name/number 67 Grosvenor Street

Street Mayfair

Post town London

County/Region

Postcode W 1 K 3 J N

Country

4 Liquidator's name ①

Full forename(s) Graham Stuart

Surname Wolloff

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 67 Grosvenor Street

Street Mayfair

Post town London

County/Region

Postcode W 1 K 3 J N

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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Period of progress report

From date	^d 0	^d 2	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0	
To date	^d 0	^d 1	^m 0	^m 6	^y 2	^y 0	^y 2	^y 1	


7

Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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8

Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	^d 2 ^d 9 ^m 0 ^m 7 ^y 2 ^y 0 ^y 2 ^y 1	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Josh Carter**

Company name **Voscap Limited**

Address **67 Grosvenor Street**

Mayfair

Post town **London**

County/Region

Postcode **W 1 K 3 J N**

Country

DX

Telephone **0207 769 6831**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



67 Grosvenor Street
Mayfair London W1K 3JN

MGT.GSW.JC.CIT06

26 July 2021

TO ALL MEMBERS

Dear Sirs

CITARA LIMITED
IN MEMBERS VOLUNTARY LIQUIDATION
Company number: 04631335
Office holder(s): Mark Grahame Tailby & Graham Stuart Wolloff
Date of appointment: 02 June 2020
Previous Registered Office: 925 Finchley Road, London, NW11 7PE
Registered Office: 67 Grosvenor Street, Mayfair, London, W1K 3JN

In accordance with Section 92(A) of the Insolvency Act 1986 (as amended), we write to provide all members of the company with an account of our acts and dealing and of the conduct of the winding-up for the period 02 June 2020 to 01 June 2021.

We enclose a Joint Liquidators' receipts and payments account for your information

Asset realisations

The overall asset realisations are generally in line with those originally anticipated on the statement of assets and liabilities accompanying the Declaration of Solvency.

Cash at Bank

Upon closure of the company bank account held at Metro Bank Plc, the credit balance in the sum of £269,061.85 was realised.

Directors Loan

The director's loan account in the sum of £78,850.00, the value of which was determined by the final balance sheet provided by the company accountants, was distributed in specie on 02 June 2020.

Secured creditor(s)

There were no secured creditors of the company.

Preferential creditors

There were no preferential creditors disclosed on the Declaration of Solvency and we confirm that no claims have been received in this regard.

Non-preferential creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

As indicated at the outset, there are no non-preferential creditors and we can confirm that no claims have been received in this regard.

Distributions to shareholders

On the 03 June 2020, we declared a distribution in specie of the director's loan account to the Ordinary Shareholders. The value of the distribution was £7,885.00 per £1 share and the total sum distributed was £78,850.00.

Tel 0207 769 6831 / **Email** team@voscap.co.uk / **Web** www.voscap.co.uk

Voscap Ltd is a limited liability company registered in England and Wales number 11994499

The company is a member of the Insolvency Practitioners Association (IPA) and its insolvency practitioners are licensed in the United Kingdom to act as an insolvency practitioner by the IPA

Registered Office: 67 Grosvenor Street, Mayfair, London W1K 3JN



On the 03 June 2020, we declared and paid a distribution to the ordinary shareholders of £18,521.13 per £1 share. The total sum distributed was £181,211.25.

Additionally, we have discharged our statutory duties as Joint Liquidator in the day to day matters associated with the case. The appointee is bound by the Insolvency Code of Ethics when carrying out work relating to the insolvency appointment.

Outstanding matters

The only remaining matter is to seek written confirmation from HMRC that they are content that all company tax matters have been finalised and taxes paid. Despite chasing this from them on numerous occasions, this has yet to be received but we are aware that there is a significant backlog at HMRC. Once this has been received then we will be in a position to formally close the liquidation.

Joint Liquidators' remuneration

The company passed a resolution that the Joint Liquidators' remuneration be on the basis of a fixed fee of £3,500.00 + VAT. This fee has been drawn in full.

Declaration regarding treatment of VAT and accruals

In accordance with Statement of Insolvency Practice 7, all entries are shown net of VAT, with VAT recorded on a separate line. The receipts and payments account discloses all receipts and payments in the reporting period. However, there may be additional accrued expenditure due in respect of storage of company records and postage, stationery, telephone, mileage and external disbursements. These charges will be drawn upon case closure in accordance with the resolution already approved by the company at general meeting.

Disclaimer

This report has been circulated for the sole purpose of providing members with an update for information purposes only to fulfil the necessary statutory requirement. The contents are private and confidential and may not be relied upon, referred to, reproduced in whole or in part or otherwise used by members for any purpose other than providing an update for them for information purposes, or by any other person for any purpose whatsoever.

Yours faithfully

A handwritten signature in black ink, appearing to be 'MG Tailby', written in a cursive style.

M G Tailby
Joint Liquidator

Licensed in the United Kingdom to act as an insolvency practitioner
by the Insolvency Practitioners Association

CITARA LIMITED
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 02/06/2020 To 01/06/2021 £	From 02/06/2020 To 01/06/2021 £
	ASSET REALISATIONS		
190,182.04	Cash at Bank	190,211.85	190,211.85
78,850.00	Loans	78,850.00	78,850.00
		269,061.85	269,061.85
	COST OF REALISATIONS		
	Advertising	257.55	257.55
	Bordereau Premium	137.50	137.50
	Legal Fees	100.00	100.00
	Preparation of S. of A.	3,500.00	3,500.00
		(3,995.05)	(3,995.05)
	DISTRIBUTIONS		
	For other than Cash (in specie)	0.60	0.60
	Ordinary Shareholders	264,061.25	264,061.25
		(264,061.85)	(264,061.85)
269,032.04		1,004.95	1,004.95
	REPRESENTED BY		
	Bank 1 Current		205.94
	Vat Receivable		799.01
			1,004.95