

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04631335

Company name in full CITARA LIMITED

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark Grahame

Surname Tailby

3 Liquidator's address

Building name/number 67 Grosvenor Street

Street Mayfair

Post town London

County/Region

Postcode W1K 3JN

Country

4 Liquidator's name ①

Full forename(s) Graham Stuart

Surname Wolloff

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 67 Grosvenor Street

Street Mayfair

Post town London

County/Region

Postcode W1K 3JN

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

^d

0

9

^m

^m

0

9

^y

^y

2

0

^y

2

2

2

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark Grahame Tailby**

Company name **Voscap Limited**

Address
67 Grosvenor Street
Mayfair

Post town **London**

County/Region

Postcode **W 1 K 3 J N**

Country

DX

Telephone **0207 769 6831**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

CITARA LIMITED
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 2 June 2020 To 9 September 2022

| Declaration of Solvency | | £ | £ |
|--------------------------------|-----------------------------------|------------|--------------|
| | | | |
| 190,182.04 | ASSET REALISATIONS | | |
| 78,850.00 | Cash at Bank | 190,211.25 | |
| | Loans | 78,850.00 | |
| | | | 269,061.25 |
| | COST OF REALISATIONS | | |
| | Bordereau Premium | 137.50 | |
| | Joint Liquidators Remuneration | 3,500.00 | |
| | Legal Fees | 100.00 | |
| | Advertising | 257.55 | |
| | | | (3,995.05) |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders - Cash | 1,004.95 | |
| | Ordinary Shareholders - In Specie | 264,061.25 | |
| | | | (265,066.20) |
| 269,032.04 | | | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

CITARA LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS FROM
2 JUNE 2020 TO 9 SEPTEMBER 2022



67 Grosvenor Street
Mayfair London W1K 3JN

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- 7 Conclusion**

APPENDICES

- 1 Joint liquidators' receipts and payments account**
- 2 Notice under Rule 5.10 of the Insolvency (England and Wales) Rules 2016 ("IR 2016") that the Company's affairs are fully wound up**



CITARA LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS FROM
2 JUNE 2020 TO 9 SEPTEMBER 2022

1 Statutory and general information

Company number: 04631335

Company name: Citara Limited

Registered office address: 67 Grosvenor Street, Mayfair, London, W1K 3JN

Joint Liquidators: Mark Grahame Tailby and Graham Stuart Wolloff of Voscap Limited, 67 Grosvenor Street, Mayfair, London, W1K 3JN

Date of appointment: 2 June 2020

Members wishing to contact the joint liquidators, should contact Adam Bux on telephone number 0207 769 6831 in the first instance.

2 Summary of matters dealt with during the liquidation

- 2.1 This final account should be read in conjunction with our previous progress reports and our receipts and payments account which is attached as Appendix 1. Please note that the figures are shown net of VAT.
- 2.2 Our receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.
- 2.3 Please note that much of the information in this account is included in our previous annual reports, however we are legally obliged to include details of all matters relating to the conduct of the liquidation in this account.

Assets

Cash at Bank

- 2.4 As previously reported, the Declaration of Solvency of 1 June 2020, disclosed cash at bank with an estimated to realise value of £190,182.04 and a Director's loan with an estimated to realise value of £78,850.00. Upon closure of the Company's bank account held at Metro Bank plc, this credit balance of £269,061.25 was realised.

Tax matters

- 2.5 The Company's tax affairs have been dealt with accordingly. All pre appointment tax returns have been filed with all tax liabilities being discharged. We have received written confirmation from HM Revenue and Customs that there are no further tax matters or liabilities outstanding in relation to the Company.

Other matters

- 2.6 In addition to our responsibility to realise the Company's assets, we are required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, we are required to undertake periodic case reviews to monitor progress and deal with any other day to day matters that may arise during the liquidation. Furthermore, where there are creditor claims, we are obliged to advise those creditors of the liquidation and record any claims received.

3 Liabilities

Secured liabilities

- 3.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has not granted any debentures.

Preferential creditors

- 3.2 The Company did not have any liabilities to this class of creditor at the date of liquidation, and no claims of this nature have been received.

Unsecured creditors

- 3.3 A notice to creditors asking them to submit any claims they may have against the Company was published in the Gazette.
- 3.4 There were no unsecured creditors as indicated on the declaration of solvency and we can confirm that no claims have been received.

4 Distributions to the shareholder

- 4.1 A special resolution was passed by the member at the meeting held on 2 June 2020 that the joint liquidators are authorised to distribute the assets of the Company in specie.
- 4.2 As previously reported, on 3 June 2020, we declared a distribution in specie of the director's loan account to the member. The value of the distribution was £7,885.00 per £1 share and the total sum distributed was £78,850.00.
- 4.3 On 3 June 2020, we declared and paid a distribution to the member of £18,521.13 per £1 share. The total sum distributed was £181,211.25.
- 4.4 On 30 August 2022, we declared and paid a final cash distribution to the member of £100.50 per £1 share. The total sum distributed was £1,004.95.

5 Joint liquidators' remuneration

- 5.1 The joint liquidators' remuneration was approved by the members on 2 June 2020. This remuneration was agreed on a fixed fee basis in the sum of £3,500 plus expenses and VAT.
- 5.2 This fee was paid shortly after commencement of the liquidation from the assets of the liquidation.

6 Joint liquidators' expenses

- 6.1 Details of the expenses that we have paid are shown on the attached receipts and payments account. These expenses are in line with the estimate originally provided to the member.
- 6.2 Any expenses which have been incurred but are not included in the receipts and payments accounts will be borne by Voscap Limited.
- 6.3 'Expenses' are amounts properly payable by the office holder from the estate. These may include but are not limited to, legal and agents' fees.
- 6.4 'Disbursements' are expenses met by the office holder and reimbursed to the office holder in connection with an insolvency appointment and will fall into one of two categories, category 1 and category 2.
- 6.5 When considering which professionals to instruct to assist me with dealing with the liquidation, we considered their relevant experience and fee estimate provided. The fees charged have not exceeded the original estimate.

7 Conclusion

- 7.1 We can advise that tax clearance has been received from HM Revenue and Customs.
- 7.2 We are pleased to confirm that the Company's affairs are fully wound up. In accordance with Section 171(6) of the Insolvency Act 1986 We will vacate and be released as Liquidators upon delivering the final account to the Registrar of Companies.
- 7.3 The Company will be dissolved by the Registrar of Companies three months following the date of the final account being filed.
- 7.4 Should you have any queries regarding this matter please contact Adam Bux via email on adam.bux@voscap.co.uk, or by telephone on 0207 769 6831.



Mark Tailby
Joint Liquidator

Date: 09.09.22

CITARA LIMITED
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

| Declaration of Solvency £ | | From 02/06/2020 To 09/09/2022 £ | From 02/06/2020 To 09/09/2022 £ |
|--|-----------------------------------|--|--|
| | ASSET REALISATIONS | | |
| 190,182.04 | Cash at Bank | 190,211.25 | 190,211.25 |
| 78,850.00 | Loans | 78,850.00 | 78,850.00 |
| | | <u>269,061.25</u> | <u>269,061.25</u> |
| | COST OF REALISATIONS | | |
| | Advertising | 257.55 | 257.55 |
| | Bordereau Premium | 137.50 | 137.50 |
| | Joint Liquidators Remuneration | 3,500.00 | 3,500.00 |
| | Legal Fees | 100.00 | 100.00 |
| | | <u>(3,995.05)</u> | <u>(3,995.05)</u> |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders - Cash | 1,004.95 | 1,004.95 |
| | Ordinary Shareholders - In Specie | 264,061.25 | 264,061.25 |
| | | <u>(265,066.20)</u> | <u>(265,066.20)</u> |
| 269,032.04 | | NIL | NIL |
| | REPRESENTED BY | | |
| | | | NIL |

Rule 5.10 Insolvency (England and Wales) Rules 2016

Notice that the company's affairs are fully wound up

Name of Company

Company number

CITARA LIMITED ("the Company")

04631335

This notice is given by Mark Grahame Tailby and Graham Stuart Wolloff, of Voscap Limited, 67 Grosvenor Street, Mayfair, London, W1K 3JN, the joint liquidators of the above company. Accompanying this notice is the joint liquidators' final account to members, dated 9 September 2022, which covers the period from 02 June 2020 to 9 September 2022.

Members are informed that having delivered copies of the account to the members, the joint liquidators must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies.

The joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar.

If members wish to contact the office-holder, please contact Adam Bux on telephone 0207 769 6831 in the first instance.

Signed



Joint Liquidator

Date 09.09.22