

**CITARA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2016**

Citara Limited
Company No. 04631335
Abbreviated Balance Sheet 5 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,870		2,493
			<u>1,870</u>		<u>2,493</u>
CURRENT ASSETS					
Debtors	3	143,779		156,771	
Cash at bank and in hand		<u>58,225</u>		<u>65,661</u>	
		202,004		222,432	
Creditors: Amounts Falling Due Within One Year	4	<u>(15,366)</u>		<u>(34,918)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>186,638</u>		<u>187,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,508</u>		<u>190,007</u>
NET ASSETS			<u>188,508</u>		<u>190,007</u>
CAPITAL AND RESERVES					
Called up share capital	5		10		10
Profit and Loss Account			<u>188,498</u>		<u>189,997</u>
SHAREHOLDERS' FUNDS			<u>188,508</u>		<u>190,007</u>

Citara Limited
Company No. 04631335
Abbreviated Balance Sheet (continued) 5 April 2016

For the year ending 5 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Bhupesh Wagjiani

12 October 2016

Citara Limited
Notes to the Abbreviated Accounts
For The Year Ended 5 April 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance basis
Computer Equipment	written off over 3 years

2. Tangible Assets

	Total
Cost	£
As at 6 April 2015	7,873
As at 5 April 2016	7,873
Depreciation	
As at 6 April 2015	5,380
Provided during the period	623
As at 5 April 2016	6,003
Net Book Value	
As at 5 April 2016	1,870
As at 6 April 2015	2,493

3. Debtors

Debtors include an amount of £ 143,186 (2015 - £ 156,186) falling due after more than one year.

Citara Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 5 April 2016

4. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Corporation tax	7,982	21,350
Other taxes and social security	583	586
VAT	-	6,481
Accruals and deferred income	1,800	1,800
Director's loan account	5,001	4,701
	<u>15,366</u>	<u>34,918</u>

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	10	10	10
		<u>10</u>	<u>10</u>	<u>10</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is director by virtue of his ownership of 100% of the issued share capital in the company.

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