

Registered number
4631335

CITARA LTD
Abbreviated Accounts
5 April 2012



CITARA LTD**Registered number:** 4631335**Abbreviated Balance Sheet
as at 5 April 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	907	1,209
Current assets			
Debtors		15,283	2,993
Cash at bank and in hand		89,613	96,476
		<u>104,896</u>	<u>99,469</u>
Creditors amounts falling due within one year		<u>(29,511)</u>	<u>(27,151)</u>
Net current assets		<u>75,385</u>	<u>72,318</u>
Net assets		<u>76,292</u>	<u>73,527</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		76,282	73,517
Shareholder's funds		<u>76,292</u>	<u>73,527</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr B Wagjani
Director

Approved by the board on 13 August 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

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At 6 April 2011	4,291
At 5 April 2012	4,291

At 6 April 2011	3,082
Charge for the year	<u>302</u>
At 5 April 2012	3,384

At 5 April 2012	907
At 5 April 2011	1,209

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