CITARA LTD

Abbreviated Accounts

5 April 2008

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CITARA LTD Abbreviated Balance Sheet as at 5 April 2008

	Notes		2008 £		2007 £
Fixed assets			~		~
Tangible assets	2		1,157		1,543
Current assets					
Debtors		6,134		_	
Cash at bank and in hand		151,429		135,209	
	-	157,563		135,209	
Creditors: amounts falling due	9				
within one year	_	(31,582)		(25,322)	
Net current assets	-		125,981		109,887
Net assets		-	127,138	_	111,430
1101 400010		-	127,130	_	111,430
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			127,128		111,420
		-		_	
Shareholder's funds		-	127,138	_	111,430

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr B Wagjiani

Director

Approved by the board on 13 October 2008

CITARA LTD Notes to the Abbreviated Accounts

for the year ended 5 April 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% Reducing Balance

£

Deferred taxation

2 Tangible fixed assets

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

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	Cost				
	At 6 April 2007			3,329	
	At 5 April 2008		-	3,329	
	Depreciation				
	At 6 April 2007			1,786	
	Charge for the year			386	
	At 5 April 2008		-	2,172	
	Net book value				
	At 5 April 2008		-	1,157	
	At 5 April 2007		-	1,543	
3	Share capital			2008	2007
				£	£
	Authorised:				
	Ordinary shares of £1 each		-	100	100
		2008	2007	2008	2007
		No	No	£	£
	Allotted, called up and fully paid:				
	Ordinary shares of £1 each	10	10 _	<u>10</u>	10