CITARA LTD

Abbreviated Accounts

5 April 2006



# CITARA LTD Abbreviated Balance Sheet as at 5 April 2006

	Notes		2006 £		2005 £
Fixed assets Tangible assets	2		988		1,317
Current assets Debtors Cash at bank and in hand		2,644 83,757 86,401		10,857 48,361 59,218	
Creditors: amounts falling du within one year	e	(19,378)		(23,742)	
Net current assets			67,023	•	35,476
Net assets		<del>-</del>	68,011		36,793
Capital and reserves Called up share capital Profit and loss account	3		10 68,001		10 36,783
Shareholder's funds		<u>-</u>	68,011		36,793

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

√Mr B Wagjiani

Director

Approved by the board on 3 October 2006

# CITARA LTD Notes to the Abbreviated Accounts for the year ended 5 April 2006

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

# Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

25% Reducing Balance

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£	
	Cost At 6 April 2005			2,260	
	At 5 April 2006			2,260	
	<b>Depreciation</b> At 6 April 2005 Charge for the year			943 329	
	At 5 April 2006			1,272	
	Net book value At 5 April 2006			988	
	At 5 April 2005			1,317	
3	Share capital			2006 £	2005 £
	Authorised: Ordinary shares of £1 each			100	100
	Allester de collecteurs and fedlus mids	2006 No	2005 No	2006 £	2005 £
	Allotted, called up and fully paid: Ordinary shares of £1 each	10	10	10_	10