

Registered number
4631335

CITARA LTD

Abbreviated Accounts

5 April 2005



CITARA LTD
Abbreviated Balance Sheet
as at 5 April 2005

	Notes	2005 £	2004 £
Fixed assets			
Tangible assets	2	1,317	1,513
Current assets			
Debtors		10,857	21,556
Cash at bank and in hand		48,361	7,642
		<u>59,218</u>	<u>29,198</u>
Creditors: amounts falling due within one year		(23,742)	(29,303)
Net current assets/(liabilities)		<u>35,476</u>	<u>(105)</u>
Net assets		<u>36,793</u>	<u>1,408</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		36,783	1,398
Shareholder's funds		<u>36,793</u>	<u>1,408</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr B Wagjani
 Director

Approved by the board on 5 December 2005

CITARA LTD
Notes to the Abbreviated Accounts
for the year ended 5 April 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax. Partway during the year turnover includes vat as per Flat Rate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

Cost

At 6 April 2004	2,017
Additions	243
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At 5 April 2005	2,260

Depreciation

At 6 April 2004	504
Charge for the year	439
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At 5 April 2005	943

Net book value

At 5 April 2005	1,317
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At 5 April 2004	1,513

3 Share capital

	2005 £	2004 £
Authorised:		
Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
	2005 No	2004 No
Allotted, called up and fully paid:		
Ordinary shares of £1 each	10	10
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