REGISTERED NUMBER: 04631326 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31st March 2014

for

Discovery Garage Limited

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Discovery Garage Limited

Company Information for the Year Ended 31st March 2014

DIRECTOR:	Mr M B Curd
SECRETARY:	MJC Secretarial Services Limited
REGISTERED OFFICE:	149-151 Mortimer Street Herne Bay Kent CT6 5HA
REGISTERED NUMBER:	04631326 (England and Wales)
ACCOUNTANTS:	CWW Chartered Accountants 149-151 Mortimer Street Herne Bay Kent CT6 5HA

Discovery Garage Limited (Registered number: 04631326)

Abbreviated Balance Sheet

31st March 2014

	31.3.14		31.3.13		
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		2,424		2,154
			2,424		2,154
CURRENT ASSETS					
Stocks		825		825	
Debtors		823 827		712	
Cash at bank and in hand		42,359		34,111	
		44,011		35,648	
CREDITORS					
Amounts falling due within one year		39,121		36,936	
NET CURRENT ASSETS/(LIABILITIES)			4,890		(1,288)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,314		866
PROVISIONS FOR LIABILITIES			267		165
NET ASSETS			7,047		701
NET ASSETS					
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			7,046		700
SHAREHOLDERS' FUNDS			7,047		701
			,=		

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12th November 2014 and were signed by:

Mr M B Curd - Director

Notes to the Abbreviated Accounts for the Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total
COST	£
At 1st April 2013	
and 31st March 2014	20,000
AMORTISATION	
At 1st April 2013	
and 31st March 2014	20,000
NET BOOK VALUE	
At 31st March 2014	
At 31st March 2013	

Notes to the Abbreviated Accounts - continued for the Year Ended 31st March 2014

3. TANGIBLE FIXED ASSETS

4.

				Total
				£
COST				
At 1st April 20	013			14,589
Additions				1,080
At 31st Marcl	h 2014			15,669
DEPRECIATIO	ON .			
At 1st April 20	013			12,435
Charge for ye	ar			810
At 31st Marcl	h 2014			13,245
NET BOOK VA	ALUE			
At 31st Marcl	h 2014			2,424
At 31st Marcl	h 2013			2,154
CALLED UP SI	HARE CAPITAL			
Allotted, issue	ed and fully paid:			
Number:	Class:	Nominal	31.3.14	31.3.13
		value:	£	£
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.