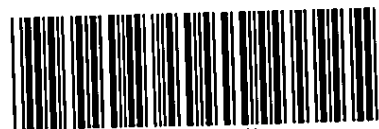


Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Discovery Garage Limited

SATURDAY



\*AIPNNVBX\*

A04

08/12/2007

171

COMPANIES HOUSE

Discovery Garage Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Discovery Garage Limited

Company Information  
for the Year Ended 31 March 2007

<b>DIRECTOR:</b>	Mr M B Curd
<b>SECRETARY:</b>	MJC Secretarial Services Limited
<b>REGISTERED OFFICE:</b>	149-151 Mortimer Street Herne Bay Kent CT6 5HA
<b>REGISTERED NUMBER:</b>	04631326 (England and Wales)
<b>ACCOUNTANTS:</b>	Michael Curd & Co Limited Chartered Accountants 149-151 Mortimer Street Herne Bay Kent CT6 5HA

Discovery Garage Limited

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		8,399		11,257
Tangible assets	3		6,237		4,785
			<u>14,636</u>		<u>16,042</u>
<b>CURRENT ASSETS</b>					
Stocks		625		400	
Debtors		4,120		3,607	
Cash at bank and in hand		30,784		23,088	
		<u>35,529</u>		<u>27,095</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		32,125		23,278	
		<u>32,125</u>		<u>23,278</u>	
<b>NET CURRENT ASSETS</b>			<u>3,404</u>		<u>3,817</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>18,040</u>		<u>19,859</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,174</u>		<u>1,310</u>
<b>NET ASSETS</b>			<u><u>15,866</u></u>		<u><u>18,549</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			15,865		18,548
			<u>15,866</u>		<u>18,549</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>15,866</u></u>		<u><u>18,549</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Discovery Garage Limited

Abbreviated Balance Sheet - continued

31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5 December 2007 and were signed by



Mr M B Curd - Director

The notes form part of these abbreviated accounts

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of seven years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006 and 31 March 2007	20,000
<b>AMORTISATION</b>	
At 1 April 2006	8,744
Charge for year	2,857
At 31 March 2007	11,601
<b>NET BOOK VALUE</b>	
At 31 March 2007	8,399
At 31 March 2006	11,256

Discovery Garage Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2007

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2006	8,957
Additions	2,915
	<hr/>
At 31 March 2007	11,872
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2006	4,171
Charge for year	1,464
	<hr/>
At 31 March 2007	5,635
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2007	6,237
	<hr/>
At 31 March 2006	4,786
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
100	Ordinary		100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number	Class	Nominal value £1	31 3 07 £	31 3 06 £
1	Ordinary		1	1
			<hr/>	<hr/>