

A.C. & E.R. HAMMETT LIMITED

REGISTERED NUMBER: 4630997

ABBREVIATED STATUTORY ACCOUNTS

for the year ended

31ST DECEMBER 2010

TUESDAY



AM87STFB

A03

19/04/2011

158

COMPANIES HOUSE

SULLY & CO.,

CHARTERED ACCOUNTANTS

**75 South Street
South Molton
Devon
EX36 4AG**

A.C. & E.R. HAMMETT LIMITED

DIRECTORS

Mr. A C Hammett
Mrs E.R Hammett

SECRETARY

Mrs E R Hammett

REGISTERED OFFICE

Broadmoor
Warkleigh
Umberleigh
Devon
EX37 9DW

ENGLAND & WALES

4630997

BANKERS

Lloyds TSB Bank plc
17 Cross Street
Barnstaple
Devon
EX31 1BD

ABBREVIATED ACCOUNTS

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1 Abbreviated Balance Sheet

2 Notes to the Abbreviated Accounts

A.C. & B.R. HAMMETT LIMITED

ABBREVIATED BALANCE SHEET

as at

31ST DECEMBER 2010

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
		£	£
FIXED ASSETS			
Tangible Fixed Assets	2	225,748	227,860
CURRENT ASSETS			
Stock		166,852	183,700
Debtors		3,949	10,010
Payments in Advance		1,991	2,019
Cash at Bank		14,421	15,010
		<hr/>	<hr/>
		187,213	210,739
CREDITORS: Amounts falling due within one year		<hr/>	<hr/>
		221,951	245,687
		<hr/>	<hr/>
NET CURRENT LIABILITIES		-34,738	-34,948
		<hr/>	<hr/>
		191,010	192,912
CREDITORS: Amounts falling due after one year		<hr/>	<hr/>
		0	10,000
		<hr/>	<hr/>
NET CURRENT ASSETS		£ 191,010	£ 182,912
		<hr/>	<hr/>
CAPITAL & RESERVES			
Called Up Share Capital	3	100	100
Profit & Loss Account		190,910	182,812
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		£ 191,010	£ 182,912
		<hr/>	<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31st December 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice requiring an audit has been deposited under Section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of Sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

ER Hammett

A C Hammett

DIRECTORS

Approved by the Board: 18.04.2011

The notes on page 2 form part of these accounts

A.C & E.R. HAMMETT LIMITED

NOTES TO THE FINANCIAL STATEMENT for the year ended 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of goods, excluding Value Added Tax

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, in order to write off each asset over its estimated useful life:

Improvements to property	-	0%
Implements & Machinery	-	10%
Tractors	-	10%

A full years depreciation charge is provided on all additions in the accounting year.

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value

2a TANGIBLE FIXED ASSETS

	<u>2010</u> <u>Total</u> £	<u>2009</u> <u>Total</u> £
<u>COST</u>		
As at 1st January 2010	241,703	186,455
Additions	12,804	60,568
Disposals	-3,100	-5,320
	<hr/>	<hr/>
As at 31st December 2019	251,407	241,703
	<hr/>	<hr/>
<u>DEPRECIATION</u>		
As at 1st January 2010	42,238	32,984
Charge for year	8,921	9,254
Disposals	1,150	0
	<hr/>	<hr/>
As at 31st December 2010	52,309	42,238
	<hr/>	<hr/>
<u>WRITTEN DOWN VALUES</u>		
As at 31st December 2010	199,098	199,465
	<hr/>	<hr/>
As at 1st January 2010	199,465	153,471
	<hr/>	<hr/>
2b <u>HERD BASIS LIVESTOCK</u>	26,650	28,395
	<hr/>	<hr/>
3 <u>CALLED UP SHARE CAPITAL</u>	<u>2010</u>	<u>2009</u>
Authorised Ordinary Shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, Issued & Fully Paid Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>