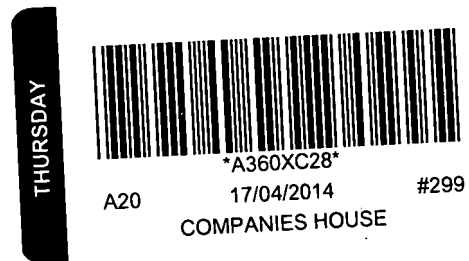


**Registration number 04630997**

**AC and ER Hammett Limited**

**Abbreviated accounts**

**for the year ended 31 December 2013**



**AC and ER Hammett Limited**

**Abbreviated balance sheet  
as at 31 December 2013**

		<b>2013</b>		<b>2012</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		188,062		167,184
<b>Current assets</b>					
Stocks		171,308		173,553	
Debtors		5,656		8,928	
Cash at bank and in hand		-		18,201	
		<u>176,964</u>		<u>200,682</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(102,467)</u>		<u>(97,967)</u>	
<b>Net current assets</b>			<u>74,497</u>		<u>102,715</u>
<b>Total assets less current liabilities</b>			262,559		269,899
<b>Creditors: amounts falling due after more than one year</b>			<u>-</u>		<u>(12,000)</u>
<b>Net assets</b>			<u>262,559</u>		<u>257,899</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		100
Profit and loss account			<u>262,459</u>		<u>257,799</u>
<b>Shareholders' funds</b>			<u>262,559</u>		<u>257,899</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**AC and ER Hammett Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2013 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 10/4/2014 and signed on its behalf by



**AC Hammett**  
**Director**

**Registration number 04630997**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **AC and ER Hammett Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2013**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     10% reducing balance

Tractors                                        -     10% reducing balance

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**AC and ER Hammett Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2013**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2013	229,498
Additions	34,866
Disposals	(1,500)
At 31 December 2013	<u>262,864</u>
<b>Depreciation</b>	
At 1 January 2013	62,314
On disposals	(1,500)
Charge for year	13,988
At 31 December 2013	<u>74,802</u>
<b>Net book values</b>	
At 31 December 2013	<u>188,062</u>
At 31 December 2012	<u>167,184</u>

<b>3. Creditors: amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following:		
Secured creditors	<u>-</u>	<u>12,000</u>

<b>4. Share capital</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>