

A.C. & E.R. HAMMETT LIMITED

REGISTERED NUMBER: 4630997

ABBREVIATED STATUTORY ACCOUNTS

for the year ended

31ST DECEMBER 2008

SULLY & CO.,

CHARTERED ACCOUNTANTS

**75 South Street
South Molton
Devon
EX36 4AG**

WEDNESDAY



A18 *A68WJ8U8* 155
08/04/2009
COMPANIES HOUSE

A.C. & E.R. HAMMETT LIMITED

DIRECTORS

Mr. A.C. Hammett
Mrs. E.R. Hammett

SECRETARY

Mrs. E.R. Hammett

REGISTERED OFFICE

Broadmoor
Warkleigh
Umberleigh
Devon
EX37 9DW

BANKERS

Abbey National plc
43 High Street
Barnstaple
Devon
EX31 1BZ

ABBREVIATED ACCOUNTS

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1 Abbreviated Balance Sheet

2 Notes to the Abbreviated Accounts

A.C. & E.R. HAMMETT LIMITED

ABBREVIATED BALANCE SHEET

as at

31ST DECEMBER 2008

NOTES

2008

2007

£

£

FIXED ASSETS

Tangible Fixed Assets	2	176,251	179,357
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CURRENT ASSETS

Stock	205,720	154,709
Debtors	1,300	50,329
Payments in Advance	2,247	2,318
Cash at Bank	43,381	0

	252,648	207,356
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CREDITORS: Amounts falling due
within one year

	266,290	229,259
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NET CURRENT LIABILITIES

	-13,642	-21,903
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	162,609	157,454
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CREDITORS: Amounts falling due
after one year

	0	0
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NET CURRENT ASSETS

	£ 162,609	£ 157,454
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CAPITAL & RESERVES

Called Up Share Capital	3	100	100
Profit & Loss Account		162,509	157,354

SHAREHOLDERS' FUNDS

	£ 162,609	£ 157,454
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The directors consider that for the year ended 31st December 2008 the company was entitled to exemption from annual audit under subsection (1) of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection (2) of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of section 226, so far as applicable to small companies.

The abbreviated accounts have been prepared in accordance with the special provision of part VII of the Companies Act 1985 relating to small companies.

A C Hammett

E. R. Hammett

DIRECTORS

Approved by the Board: 07/04/09

The notes on page 2 form part of these accounts.

A.C & E.R. HAMMETT LIMITED

NOTES TO THE FINANCIAL STATEMENT for the year ended 31ST DECEMBER 2008

1 ACCOUNTING POLICIES

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of goods, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided, after taking account of any grants receivable, in order to write off each asset over its estimated useful life:

Improvements to property	-	0%
Implements & Machinery	-	10%
Tractors	-	10%

A full years depreciation charge is provided on all additions in the accounting year.

Stocks

Stock and work in progress is valued at the lower of cost and net realisable value.

2a <u>TANGIBLE FIXED ASSETS</u>	<u>2008</u> <u>Total</u> £	<u>2007</u> <u>Total</u> £
<u>COST</u>		
As at 1st January 2008	186,455	184,543
Additions	0	1,912
Disposals	0	0
	<hr/>	<hr/>
As at 31st December 2008	186,455	186,455
<u>DEPRECIATION</u>		
As at 1st January 2008	26,573	19,450
Charge for year	6,411	7,123
Disposals	0	0
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As at 31st December 2008	32,984	26,573
<u>WRITTEN DOWN VALUES</u>		
As at 31st December 2008	153,471	159,882
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As at 1st January 2008	159,882	165,093
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2b <u>HERD BASIS LIVESTOCK</u>	22,780	19,475
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3 <u>CALLED UP SHARE CAPITAL</u>	<u>2008</u>	<u>2007</u>
Authorised Ordinary Shares of £1 each	1,000	1,000
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Allotted, Issued & Fully Paid Ordinary Shares of £1 each	100	100
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