ABSOLUTE CARPETS
OXFORDSHIRE LIMITED

Director's Report

The director presents his report and accounts for the year ended 31 January 2010.

Principal activities

The company's principle activity during the year continued to be the supplying and fitting of carpets and other flooring.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

David Pullen: £1 Ordinary shares x 1 (One)

Political and charitable donations

None.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the board on 15 October 2010.

Signed:

David Pullen, Director, Absolute Carpets Oxfordshire Ltd

TUESDAY
AOG0COKY
A20 26/10/2010 42
COMPANIES HOUSE

Registered Office Silver Hayes, Horton Hill, Horton-cum-Studley, Oxford OX33 1BB
Telephone 01865 351851 Mobile 07887 875824 Email enquiry@absolute-carpets co uk Website www absolute-carpets co uk

Registered in Wales. Company Registration No. 4630724 VAT Registration No 768 3439 87

ABSOLUTE CARPETS
OXFORDSHIRE LIMITED

BALANCE SHEET
As of 31 January 2010

ASSETS			
Non-current Assets			
Cost		18,831	
Depreciation		(11,225)	
			7,606
Current Assets			
Accounts Receivable		2,045	
Current Bank Account		5,698	
Reserve Bank Account		0	
Petty Cash		(260)	
			7,483
Total assets			15,089
EQUITY & LIABILITIES			
Equity			
Capital Investment		1,142	
Retained Earnings	See Note 1	6,738	
			7,880
Current Liabilities			
Accounts Payable		2,455	
Credit Card		472	
Payroll Liabilities		100	
VAT Liability		1,527	
Corporation Tax		2,655	
			7,209
Total equity and liabilities			15,089

NOTES

1 Retained Earnings

Opening balance 1 2 09	3,211
Net profit	11,247
Dividends paid during period	(7,720)
Closing balance 31 1 10	6,738

For the year ended 31 January 2010, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

i) ensuring the company keeps accounting records which comply with section 386; and

ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed: _____

David Pullen, Director, Absolute Carpets Oxfordshire Ltd

Registered Office Silver Hayes, Horton Hill, Horton-cum-Studley, Oxford OX33 1BB
Telephone 01865 351851 Mobile 07887 875824 Email enquiry@absolute-carpets co uk Website www absolute-carpets co uk

Registered in Wales. Company Registration No. 4630724 VAT Registration No. 768 3439 87

ABSOLUTE CARPETS
OXFORDSHIRE LIMITED

INCOME STATEMENT FOR THE YEAR ENDED 31 JANUARY 2010

Sales revenue		78,841	
Cost of sales	See Note 1	(45,351)	
Gross Profit			33,490
Expenses			
Administration		(700)	
Bank charges		(322)	
Payroll expenses		(16,540)	
Marketing		(1,470)	
Telephone		(751)	
Tools and clothing		(27)	
Vehicle		(1,967)	
Waste disposal		(466)	
			(22,243)
Profit before interest and tax			11,247
Interest earned			0
Profit before tax			11,247
Income tax expense			(2,655)
Profit for the period			8,592

NOTES
1 Cost of sales includes depreciation charge of £2536.00.

Signed: _____

David Pullen, Director, Absolute Carpets Oxfordshire Ltd

Registered Office Silver Hayes, Horton Hill, Horton-cum-Studley, Oxford OX33 1BB
Telephone 01865 351851 Mobile 07887 875824 Email enquiry@absolute-carpets co uk Website www absolute-carpets co uk

Registered in Wales. Company Registration No 4630724 VAT Registration No 768 3439 87