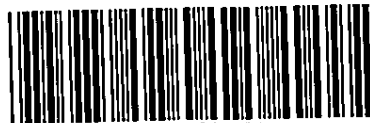


**REGISTERED NUMBER: 04629948 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st January 2009**  
**for**  
**Arctic Air Cumbria Limited**

FRIDAY



\*ACDKQEOD\*

A19

06/11/2009

4

COMPANIES HOUSE

**Arctic Air Cumbria Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31st January 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Arctic Air Cumbria Limited**

**Company Information**  
**for the Year Ended 31st January 2009**

**DIRECTORS:** M A Reaney  
Mrs D Reaney

**SECRETARY:** Mrs D Reaney

**REGISTERED OFFICE:** Sandwick  
Low Moresby  
Whitehaven  
Cumbria  
CA28 6RX

**REGISTERED NUMBER:** 04629948 (England and Wales)

**Arctic Air Cumbria Limited**

**Abbreviated Balance Sheet**  
**31st January 2009**

	Notes	31.1.09 £	£	31.1.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,873		8,205
<b>CURRENT ASSETS</b>					
Stocks		7,870		4,200	
Debtors		13,286		34,404	
Cash at bank		31,609		54,315	
		<u>52,765</u>		<u>92,919</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>33,078</u>		<u>67,986</u>	
<b>NET CURRENT ASSETS</b>			<u>19,687</u>		<u>24,933</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,560		33,138
<b>PROVISIONS FOR LIABILITIES</b>			<u>389</u>		<u>372</u>
<b>NET ASSETS</b>			<u><u>26,171</u></u>		<u><u>32,766</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>26,071</u>		<u>32,666</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>26,171</u></u>		<u><u>32,766</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

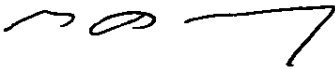
**Arctic Air Cumbria Limited**

**Abbreviated Balance Sheet - continued**  
**31st January 2009**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 14th October 2009 and were signed on its behalf by:

M A Reaney - Director

A handwritten signature in black ink, appearing to be 'M A Reaney', written in a cursive style.

Mrs D Reaney - Director

A handwritten signature in black ink, appearing to be 'D Reaney', written in a cursive style.

The notes form part of these abbreviated accounts

## Arctic Air Cumbria Limited

### Notes to the Abbreviated Accounts for the Year Ended 31st January 2009

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on Reducing Balance
Motor vehicles	- 25% on Reducing Balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st February 2008	18,790
Additions	978
	<hr/>
At 31st January 2009	19,768
	<hr/>
<b>DEPRECIATION</b>	
At 1st February 2008	10,585
Charge for year	2,310
	<hr/>
At 31st January 2009	12,895
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st January 2009	6,873
	<hr/>
At 31st January 2008	8,205
	<hr/>

**Arctic Air Cumbria Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st January 2009**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.1.09	31.1.08
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.09	31.1.08
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>