

Registered number
04629365

COMMERCIAL PROPERTY (BOURNEMOUTH) LIMITED

Filleted Accounts

31 January 2017

COMMERCIAL PROPERTY (BOURNEMOUTH) LIMITED**Registered number:** 04629365**Balance Sheet****as at 31 January 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	295,000	295,000
Current assets			
Debtors	3	9,229	9,849
Cash at bank and in hand		3,830	4,914
		<u>13,059</u>	<u>14,763</u>
Creditors: amounts falling due within one year	4	(5,165)	(8,663)
Net current assets		<u>7,894</u>	<u>6,100</u>
Net assets		<u>302,894</u>	<u>301,100</u>
Capital and reserves			
Called up share capital		100,000	100,000
Revaluation reserve	5	58,386	58,386
Profit and loss account		144,508	142,714
Shareholder's funds		<u>302,894</u>	<u>301,100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Carl McCrudden

Director

Approved by the board on 4 October 2017

COMMERCIAL PROPERTY (BOURNEMOUTH) LIMITED

Notes to the Accounts

for the year ended 31 January 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

Land and
buildings
£

Cost

At 1 February 2016	295,000
At 31 January 2017	<u>295,000</u>
Depreciation	
At 31 January 2017	<u>-</u>
Net book value	
At 31 January 2017	<u>295,000</u>
At 31 January 2016	<u>295,000</u>

3 Debtors	2017	2016
	£	£
Trade debtors - Rent Arrears	<u>9,229</u>	<u>9,849</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Rent Invoiced in Advance	3,583	3,548
Corporation tax	448	1,622
Other taxes and social security costs	-	10
Other creditors	<u>1,134</u>	<u>3,483</u>
	<u>5,165</u>	<u>8,663</u>

5 Revaluation reserve	2017	2016
	£	£
At 1 February 2016	58,386	58,386
At 31 January 2017	<u>58,386</u>	<u>58,386</u>

6 Other information

COMMERCIAL PROPERTY (BOURNEMOUTH) LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

32a Surrey Road
Bournemouth
BH4 9BX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.