

Registered number
04629340

ABRAHAMS (LANCASTER) LIMITED

Abbreviated Accounts

28 February 2011

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25/03/2011
COMPANIES HOUSE

ABRAHAMS (LANCASTER) LIMITED

Registered number: 04629340

**Abbreviated Balance Sheet
as at 28 February 2011**

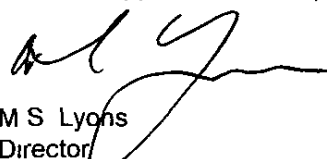
	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	1,400	2,100
Tangible assets	3	<u>3,995</u>	<u>5,052</u>
		5,395	7,152
Current assets			
Debtors		734	467
Cash at bank and in hand		<u>5,388</u>	<u>5,053</u>
		6,122	5,520
Creditors amounts falling due within one year		<u>(4,783)</u>	<u>(10,280)</u>
Net current assets/(liabilities)		1,339	(4,760)
Net assets		<u>6,734</u>	<u>2,392</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		6,733	2,391
Shareholder's funds		<u>6,734</u>	<u>2,392</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



M S Lyons
Director

Approved by the board on 23 March 2011

ABRAHAMS (LANCASTER) LIMITED
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 March 2010	7,000
At 28 February 2011	7,000

Amortisation

At 1 March 2010	4,900
Provided during the year	700
At 28 February 2011	5,600

Net book value

At 28 February 2011	1,400
At 28 February 2010	2,100

ABRAHAMS (LANCASTER) LIMITED
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

3 Tangible fixed assets **£**

Cost

At 1 March 2010	21,026
Additions	<u>764</u>
At 28 February 2011	<u>21,790</u>

Depreciation

At 1 March 2010	15,974
Charge for the year	<u>1,821</u>
At 28 February 2011	<u>17,795</u>

Net book value

At 28 February 2011	<u>3,995</u>
At 28 February 2010	<u>5,052</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>