

Registered number
04629340

ABRAHAMS (LANCASTER) LIMITED

Abbreviated Accounts

28 February 2010



ABRAHAMS (LANCASTER) LIMITED
Registered number: 04629340
Abbreviated Balance Sheet
as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	2,100	2,800
Tangible assets	3	<u>5,052</u>	<u>7,581</u>
		7,152	10,381
Current assets			
Debtors		467	1,569
Cash at bank and in hand		<u>5,053</u>	<u>5,155</u>
		5,520	6,724
Creditors: amounts falling due within one year		<u>(10,280)</u>	<u>(8,894)</u>
Net current liabilities		(4,760)	(2,170)
Total assets less current liabilities		<u>2,392</u>	<u>8,211</u>
Provisions for liabilities		-	(273)
Net assets		<u>2,392</u>	<u>7,938</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		2,391	7,937
Shareholder's funds		<u>2,392</u>	<u>7,938</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M S Lyons
Director



Approved by the board on 18 March 2010

ABRAHAMS (LANCASTER) LIMITED
Notes to the Abbreviated Accounts
for the year ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 March 2009	7,000
At 28 February 2010	<u>7,000</u>

Amortisation

At 1 March 2009	4,200
Provided during the year	700
At 28 February 2010	<u>4,900</u>

Net book value

At 28 February 2010	<u>2,100</u>
At 28 February 2009	<u>2,800</u>

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3 Tangible fixed assets **£**

Cost

At 1 March 2009 21,026

At 28 February 2010 21,026

Depreciation

At 1 March 2009 13,445

Charge for the year 2,529

At 28 February 2010 15,974

Net book value

At 28 February 2010 5,052

At 28 February 2009 7,581

4 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>

5 Transactions with the director

The director was paid £104 for using his home for the business. At the balance sheet date the director was owed £7,182 by the company.