

Registered number
04629340

ABRAHAMS (LANCASTER) LIMITED

Abbreviated Accounts

29 February 2012

MONDAY



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23/04/2012
COMPANIES HOUSE

ABRAHAMS (LANCASTER) LIMITED

Registered number: 04629340

Abbreviated Balance Sheet

as at 29 February 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	700	1,400
Tangible assets	3	<u>3,549</u>	<u>3,995</u>
		4,249	5,395
Current assets			
Debtors		767	734
Cash at bank and in hand		<u>2,920</u>	<u>5,388</u>
		3,687	6,122
Creditors' amounts falling due within one year		<u>(3,143)</u>	<u>(4,783)</u>
Net current assets		544	1,339
Total assets less current liabilities		<u>4,793</u>	<u>6,734</u>
Provisions for liabilities		(67)	-
Net assets		<u>4,726</u>	<u>6,734</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>4,725</u>	<u>6,733</u>
Shareholder's funds		<u>4,726</u>	<u>6,734</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M S Lyons
Director



Approved by the board on 26 March 2012

ABRAHAM'S (LANCASTER) LIMITED
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 March 2011	7,000
At 29 February 2012	7,000

Amortisation

At 1 March 2011	5,600
Provided during the year	700
At 29 February 2012	6,300

Net book value

At 29 February 2012	700
At 28 February 2011	1,400

ABRAHAMS (LANCASTER) LIMITED
Notes to the Abbreviated Accounts
for the year ended 29 February 2012

3 Tangible fixed assets **£**

Cost

At 1 March 2011	21,790
Additions	920
At 29 February 2012	<u>22,710</u>

Depreciation

At 1 March 2011	17,795
Charge for the year	1,366
At 29 February 2012	<u>19,161</u>

Net book value

At 29 February 2012	<u>3,549</u>
At 28 February 2011	<u>3,995</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>