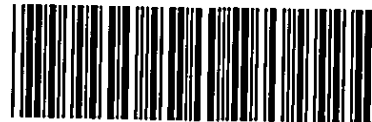


Company Registration No 4629041 (England and Wales)

**A C BUILDING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**

WEDNESDAY



\*AIUZWUX\*

A28

25/08/2010

226

COMPANIES HOUSE

**A C BUILDING LIMITED**

**CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# A C BUILDING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		35,960		24,397
<b>Current assets</b>					
Stocks		83,706		60,964	
Debtors		42,036		10,105	
Cash at bank and in hand		213		201	
		<u>125,955</u>		<u>71,270</u>	
Creditors amounts falling due within one year		<u>(154,624)</u>		<u>(90,672)</u>	
<b>Net current liabilities</b>			<u>(28,669)</u>		<u>(19,402)</u>
<b>Total assets less current liabilities</b>			7,291		4,995
Creditors amounts falling due after more than one year			-		(3,111)
<b>Provisions for liabilities</b>			<u>(6,876)</u>		<u>(1,403)</u>
			<u>415</u>		<u>481</u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			405		471
<b>Shareholders' funds</b>			<u>415</u>		<u>481</u>

# A C BUILDING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2010


---

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20th August, 2010



Mr Bernard Depascalis  
Director

Company Registration No 4629041

# A C BUILDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# A 'C BUILDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2010

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2009	49,632
Additions	26,850
Disposals	(13,916)
	<hr/>
At 30 April 2010	62,566
	<hr/>
<b>Depreciation</b>	
At 1 May 2009	25,234
On disposals	(10,614)
Charge for the year	11,986
	<hr/>
At 30 April 2010	26,606
	<hr/>
<b>Net book value</b>	
At 30 April 2010	35,960
	<hr/>
At 30 April 2009	24,397
	<hr/>

### 3 Share capital

	2010 £	2009 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
10 Ordinary shares of £1 each	10	10
	<hr/>	<hr/>