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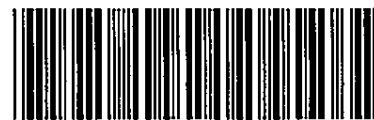
Registered number
04628632

Exsel (Int) Community Interest Company

Abbreviated Accounts

31 January 2014

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30/10/2014

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COMPANIES HOUSE

Exsel (Int) Community Interest Company
Registered number. 04628632
Abbreviated Balance Sheet
as at 31 January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	12,661	14,162
Current assets			
Debtors		78,919	7,350
Cash at bank and in hand		17,172	-
		<u>96,091</u>	<u>7,350</u>
Creditors. amounts falling due within one year		(154,365)	(66,401)
Net current liabilities		<u>(58,274)</u>	<u>(59,051)</u>
Total assets less current liabilities		<u>(45,613)</u>	<u>(44,889)</u>
Creditors: amounts falling due after more than one year		-	(9,584)
Net liabilities		<u>(45,613)</u>	<u>(54,473)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(45,713)	(54,573)
Shareholders' funds		<u>(45,613)</u>	<u>(54,473)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


J Goldsmith
Director

Approved by the board on 28 October 2014

Exsel (Int) Community Interest Company
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 February 2013	34,002
Additions	2,720
At 31 January 2014	<u>36,722</u>

Depreciation

At 1 February 2013	19,840
Charge for the year	4,221
At 31 January 2014	<u>24,061</u>

Net book value

At 31 January 2014	<u>12,661</u>
At 31 January 2013	<u>14,162</u>

Exsel (Int) Community Interest Company
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

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Community Interest Company Report

For official use
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Please
complete in
typescript, or
in bold black
capitals

Company Name in
full

Exsel (int) Community Interest Company

Company Number

04628632

Year Ending

January 2014

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The Company continues to provide a range of community based services - the main hub of which is furniture reuse and upcycling with a final option of reduction/recycling. The market has suffered from general austerity over the past year and seen a drop in turnover of £43k for the period. However, diversification methods have determined stability and staffing levels have remained stable. The needy communities of Skelmersdale and Sefton continue to benefit from the access to affordable previously used furniture and household items and Exsel operates the Bulky Waste programmes for West Lancashire and South Ribble Councils. Exsel is also a part of a Lancashire wide consortium who delivers the Care and Urgent Needs Service (CAUNS) for Lancashire County Council. This delivers furniture packages for those most needy in the County. Strong links remain with both John Lewis and Ikea in their furniture take back scheme which ensures regular quality supply of furniture items for the community. The Company has provided in excess of 100 voluntary/training places for local community.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Stakeholders include funding agencies such as Big lottery and Partners in Service level Agreements which include Local Councils, John Lewis partnership and Ikea Stakeholders are consulted through monthly reports and Quarterly meetings Exsel has direct links to Officers of both Counties and are members of the Furniture Reuse Network who acts as the communicative body between members and the John Lewis and Ikea contracts Exsel thrives on partnerships and have been able to extend services within West Lancashire Borough Councils and are looking to expand provision in partnership arrangements with John Lewis in order to pursue waste management strategies The Company has been instrumental in assisting two other Social Enterprises - Total Reuse CIC and Connector Media CIC in developing their ideas and business objectives

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received other than those explicitly detailed in the attached accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

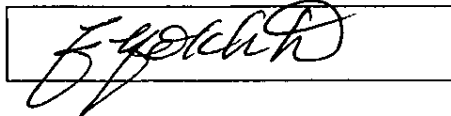
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

29/10/14

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Jeff Goldsmith	
Exsel(int) Community Interest Company	
Gladden house, 17 Gladden Place, Skelmersdale	
WN8 9SX	Telephone 01695 557230
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG