

Registered number
04628632

Exsel (Int) Community Interest Company

Report and Accounts

31 January 2009

WEDNESDAY



B8YIKIRS
B08 31/03/2010 404
COMPANIES HOUSE

Exsel (Int) Community Interest Company Directors' Report

The directors present their report and accounts for the year ended 31 January 2009

Principal activities

The company's principal activity during the year continued to be the provision of community recycling services

Directors

The following persons served as directors during the year

J Goldsmith
M Gamester
M Fazal

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 27 November 2009

A handwritten signature in black ink, appearing to read 'J Goldsmith', with a large, stylized loop at the end.

J Goldsmith
Director

**Exsel (Int) Community Interest Company
Accountants' Report**

**Accountants' report to the directors of
Exsel (Int) Community Interest Company**

You consider that the company is exempt from an audit for the year ended 31 January 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

BCG
Accountants

111, South Road
Waterloo
Liverpool
L22 0LT

27 November 2009

Exsel (Int) Community Interest Company
Profit and Loss Account
for the year ended 31 January 2009

	Notes	2009 £	2008 £
Income		269,387	81,843
Administrative expenses		(211,334)	(101,971)
Operating profit/(loss)	2	<u>58,053</u>	<u>(20,128)</u>
Interest receivable		68	139
Interest payable	3	(1,437)	(505)
Profit/(loss) on ordinary activities before taxation		<u>56,684</u>	<u>(20,494)</u>
Tax on profit/(loss) on ordinary activities	4	(2,514)	-
Profit/(loss) for the financial year		<u>54,170</u>	<u>(20,494)</u>

Exsel (Int) Community Interest Company
Balance Sheet
as at 31 January 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	5	14,096	7,829
Current assets			
Debtors	6	30,120	2,458
Cash at bank and in hand		-	708
		<u>30,120</u>	<u>3,166</u>
Creditors: amounts falling due within one year	7	(33,821)	(26,918)
Net current liabilities		<u>(3,701)</u>	<u>(23,752)</u>
Total assets less current liabilities		<u>10,395</u>	<u>(15,923)</u>
Creditors: amounts falling due after more than one year	8	-	(27,852)
Net assets/(liabilities)		<u>10,395</u>	<u>(43,775)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	10,295	(43,875)
Shareholders' funds		<u>10,395</u>	<u>(43,775)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



J Goldsmith
Director

Approved by the board on 27 November 2009

Exsel (Int) Community Interest Company
Notes to the Accounts
for the year ended 31 January 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Operating profit	2009	2008
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>2,832</u>	<u>-</u>
3 Interest payable	2009	2008
	£	£
Interest payable	<u>1,437</u>	<u>505</u>
4 Taxation	2009	2008
	£	£
UK corporation tax	<u>2,514</u>	<u>-</u>

Exsel (Int) Community Interest Company
Notes to the Accounts
for the year ended 31 January 2009

5 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 February 2008	8,914	-	8,914
Additions	1,249	7,850	9,099
At 31 January 2009	<u>10,163</u>	<u>7,850</u>	<u>18,013</u>
Depreciation			
At 1 February 2008	1,085	-	1,085
Charge for the year	2,270	562	2,832
At 31 January 2009	<u>3,355</u>	<u>562</u>	<u>3,917</u>
Net book value			
At 31 January 2009	<u>6,808</u>	<u>7,288</u>	<u>14,096</u>
At 31 January 2008	<u>7,829</u>	<u>-</u>	<u>7,829</u>

6 Debtors

	2009 £	2008 £
Trade debtors	27,592	964
Prepaid expenses	2,528	1,494
	<u>30,120</u>	<u>2,458</u>

7 Creditors, amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	8,728	10,870
Accrued expenses	4,344	2,162
Trade creditors	614	334
Deferred income	3,000	-
Corporation tax	2,514	-
Other taxes and social security costs	7,761	10,392
Other creditors	6,860	3,160
	<u>33,821</u>	<u>26,918</u>

Exsel (Int) Community Interest Company
Notes to the Accounts
for the year ended 31 January 2009

8 Creditors, amounts falling due after one year

	2009	2008
	£	£
Other loans	-	19,700
Bank loans	-	8,152
	<u>-</u>	<u>27,852</u>

9 Share capital

	2009	2008
	£	£
Authorised	<u>-</u>	<u>-</u>
	2009	2008
	No	No
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	-	-
	<u>100</u>	<u>100</u>

10 Profit and loss account

	2009
	£
At 1 February	(43,875)
Profit for the year	54,170
	<u>10,295</u>
At 31 January 2009	

Exsel (Int) Community Interest Company
Profit and Loss Account
for the year ended 31 January 2009
for the information of the directors only

	2009 £	2008 £
Income	269,387	81,843
Administrative expenses	(211,334)	(101,971)
Operating profit/(loss)	<u>58,053</u>	<u>(20,128)</u>
Interest receivable	68	139
Interest payable	(1,437)	(505)
Profit/(loss) before tax	<u>56,684</u>	<u>(20,494)</u>

Exsel (Int) Community Interest Company
Schedule to the Profit and Loss Account
for the year ended 31 January 2009
for the information of the directors only

	2009	2008
	£	£
Sales		
Sales and fees receivable	102,348	13,875
Rent receivable	12,000	4,000
Donations	1,250	-
Landfill tax credits	1,196	-
Grants receivable	152,593	63,968
	<u>269,387</u>	<u>81,843</u>
Administrative expenses		
Employee costs		
Wages and salaries	55,473	37,119
Directors' salaries	38,912	8,142
Staff training and welfare	20,391	4,943
Motor expenses	11,958	2,518
	<u>126,734</u>	<u>52,722</u>
Premises costs		
Rent and rates	34,257	17,212
Light and heat	16,441	632
Waste disposal and cleaning	3,689	-
	<u>54,387</u>	<u>17,844</u>
General administrative expenses		
Telephone and fax	443	-
Levies	3,017	-
Postage, stationery and printing	475	1,517
Subscriptions	599	-
Bank charges	947	688
Insurance	1,500	1,265
Vehicle and equipment hire	5,256	8,244
Repairs and maintenance	5,253	4,642
Depreciation	2,832	1,085
Bad debts	-	1,600
Sundry expenses	902	655
	<u>21,224</u>	<u>19,696</u>
Legal and professional costs		
Audit fees	1,000	-
Accountancy fees	1,856	4,103
Management fees	2,373	-
Advertising and PR	3,760	1,660
Other legal and professional	-	5,946
	<u>8,989</u>	<u>11,709</u>
	<u>211,334</u>	<u>101,971</u>

102536/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Exsel (int) Community Interest Company

Company Number

4628632

Year Ending

31-03/09

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The company operates a recycling programme in the North West of England with the emphasis on reducing landfill and offering work, training and volunteering opportunities to local residents, particularly those who have a history of mental health problems or custodial sentences. During the financial year 2008/09 the company has developed its portfolio and increased its activity in West Lancashire. The following achievements have been realised:

- * An additional 5 members of the local community have gained employment with the company
- * 80,000 kilos of household goods and furniture have been reintroduced into the community and therefore rescued from landfill
- * A further 10,000 square feet of disused warehouse space has been developed and utilised for the expansion of the project
- * 51 local residents have gained an NVQ level 2 in Warehousing and Distribution and 14 have gained an NVQ Level 2 in Customer Service
- * 26 Training Placement opportunities have been created for local students
- * 67 Volunteering opportunities have been created within this period

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)



B08 "B8YIJIKK" 405
31/03/2010
COMPANIES HOUSE
01/12/2009 20
COMPANIES HOUSE

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stakeholders in the company include European Funding Bodies, Statutory bodies such as Job Centre Plus and Council for Voluntary Services as well as local Training Providers such as Training West Lancashire (we offer a placement provision) and Business Focus (We offer a training facility)

The European funders are afforded a quarterly report and financial return. We are subject to public audit through article 4 of the auditing commission. During this financial period we have undergone full audit and end of programme audit from an independent source - each of which had full positive results.

The other stakeholders are kept informed of development via service level agreements and regular meeting to discuss progress and improvements.

The public for whom the project serve have been surveyed twice within this period and some of the feedback and suggestions have been incorporated into the day to day running of the programme which included:

- * Extending opening hours to include Saturday full day hours
- * Improved signage on vans in order to further promote the services
- * Involvement with local schools to assist in the education of recycling and landfill issues

We were also assisted in a wider survey of partners through consultation with Social Science department of Lancaster University in order to take on board partner suggestions.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

The total remuneration for the Directors was £38,912 which is clearly evidenced in the accounts.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

28/11/09

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Director - JEFF GOLDSMITH	
24 St John's Avenue, Walton, Merseyside, L9 2BS	
jeff.goldsmith@ymail.com	
Tel 0151 284 2353	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 1st Floor, Waterfront Plaza, 8
Laganbank Road Belfast BT1 3BS