

Registered number
04628632

Exsel (Int) Community Interest Company

Abbreviated Accounts

31 January 2013



Exsel (Int) Community Interest Company
Registered number: 04628632
Abbreviated Balance Sheet
as at 31 January 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	14,162	13,834
Current assets			
Debtors		7,350	15,246
Cash at bank and in hand		-	3,607
		<u>7,350</u>	<u>18,853</u>
Creditors: amounts falling due within one year		(66,401)	(65,691)
Net current liabilities		<u>(59,051)</u>	<u>(46,838)</u>
Total assets less current liabilities		<u>(44,889)</u>	<u>(33,004)</u>
Creditors: amounts falling due after more than one year		(9,584)	(5,833)
Net liabilities		<u>(54,473)</u>	<u>(38,837)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(54,573)	(38,937)
Shareholders' funds		<u>(54,473)</u>	<u>(38,837)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


J Goldsmith
Director

Approved by the board on 18 October 2013

Exsel (Int) Community Interest Company
Notes to the Abbreviated Accounts
for the year ended 31 January 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

	£
Cost	
At 1 February 2012	33,914
Additions	8,650
Disposals	(8,562)
At 31 January 2013	<u>34,002</u>
Depreciation	
At 1 February 2012	20,080
Charge for the year	4,000
On disposals	(4,240)
At 31 January 2013	<u>19,840</u>
Net book value	
At 31 January 2013	<u>14,162</u>
At 31 January 2012	<u>13,834</u>

Exsel (Int) Community Interest Company
Notes to the Abbreviated Accounts
for the year ended 31 January 2013

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Company Number

Year Ending

Exsel (int) Community Interest Company

04628632

January 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Exsel(int) CIC has been active within its core activities of furniture re-use and waste management in conjunction with West Lancashire Borough Council and South Ribble Borough Council. Turnover has only an £18k difference from last year. There has been a down turn in re-use activities across the industry and business has slowed. However Exsel has continued to support the more needy in the community through the provision of affordable furniture. Exsel (int) CIC has responded through the widening of its portfolio and introduced a number of new projects to engage community coherence. One development is the Tool Shed idea which engages over 50 year old men suffering from first stage dementia. Despite the downturn Exsel has maintained a staffing structure of 16 and has engaged in volunteering opportunities for over 70 people throughout the period. SLAs exist with CVS, Social Services, Probation and HM Prisons to maintain these opportunities. Combined efforts with local Councils has resulted in over 300 metric tonnes of furniture being diverted from landfill. The company has also established a reupholstery service and a glass fusion service to further impact on waste minimisation.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Stake holders include our volunteers and the clients who use our services, These are diverse and include local Councils, HM Prison, John Lewis Partnership, Ikea, Probation Services, Jobcentre Plus, Social Services and Lancashire County Council, Furniture Reuse Network Regular review, inspection and audit activities ensure compliance with SLAs and contracts

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received by Directors other than those clearly indicated in the accounts

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of asset other than for full consideration has been made


(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

27/10/13

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jeffrey Edward Goldsmith

24 St Joh's Avenue

Walton

L9 2BS

Telephone 0151 203 2686

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG