



# **Exsel (Int) Limited**

**Company number : 4628632**

**Profit and Loss Statement for the year  
ending 31st January 2005**

**Balance sheet for the year  
ending 31<sup>st</sup> January 2005**

**Directors Report for the year  
ending 31<sup>st</sup> January 2005**

Registered in England no. 4628632



**Exsel (Int) Limited**                      **Company No: 4628632**  
**The Malthouse Business Centre**  
**48 Southport Road**  
**Ormskirk**  
**Lancs**  
**L39 1QR**

## **Directors Report**

### **Part One**

#### **(i) A**

The Company was incorporated on the 6th of January 2003 as a Limited Company, offering training and development. The Directors are Martin Edward Gamester, whose address is 94 Liverpool Road, Skelmersdale, Lancashire, WN8 8BX, Jeffrey Edward Goldsmith, whose address is 24 St John's Avenue, Walton, Liverpool, L9 2BS, and Christopher Hayes (Company Secretary) whose address is 31 Gregory Avenue, Brightmet, Bolton, BL2 6HS. The authorised share capital of the Company is 100 ordinary shares of £1 each, all of which have been issued in the following amounts :

<i>Martin Edward Gamester</i>	<i>30 shares</i>
<i>Jeffrey Edward Goldsmith</i>	<i>30 shares</i>
<i>Christopher Hayes</i>	<i>30 shares</i>
<i>Alan Conroy (shareholder)</i>	<i>5 shares</i>
<i>Ian Gamester (shareholder)</i>	<i>5 shares</i>

At the present time the issued share capital of the company remains unpaid.

The Company continues to experience growth, with a number of important contracts and partnerships achieved in this trading year. The Company has continued to increase its portfolio of programmes for which it is an accredited Centre, so that it can now offer a wide range of programmes which directly lead to Certification in the areas of Management, Health and Safety, Supervising and Managing Safety, Food Hygiene, Trainer Training and NVQ's. The current loss merely reflects the complexities of some of the payment mechanisms which are employed by the Organisations with whom the Company has been working, and the substantial paper-based systems which have to be used in order to release payments. As a consequence of this, the Company has experienced some minor fluctuations in the payment of invoices, however the Directors are confident that its current experience of these payment mechanisms will, in future contracts, eradicate these inconsistencies.

The Company has not increased the number of employees.

At the present time the Company has not appointed auditors.

#### **(ii) B**

##### *Part One*

There was no change in the market value of assets

The Director's shareholdings were unchanged

No donations were made for political or charitable purposes

##### *Part Two*

There was no change to the authorised or issued share capital

*Part three*

The Company is an equal opportunities employer and will seek, wherever possible, to recruit with integrity and irrespective of gender, race, creed, disability, age or any other issue relating to the needs of managing diversity.

*Part Four*


At the present time the Company has two employees. All financial and other decisions are currently made by the Directors.

*Part five*

The Company took out a loan with the HSBC Bank in order to finance some refurbishments to the office, and to purchase Computer Equipment. The Company's policy regarding Creditors is that it is the responsibility of the Directors to make payments to Creditors as and when they fall due.

Report approved 31<sup>st</sup> January 2005

Signed .....  
**Jeffrey Edward Goldsmith**  
**Director**



## **Exsel (Int) Limited**

### **Trading, Profit and Loss Account for the year ending 31<sup>st</sup> January 2005**

	<b>£</b>	<b>£</b>
Sales		53990
Interest received		<u>127</u>
<b>Total income</b>		<b>54117</b>
<b>Expenses</b>		
General	4883	
Registrations	2208	
Accreditations	594	
Associate Fees	6624	
Rent	8367	
Wages & Salaries	34982	
Bank Charges	651	
Utilities	698	
Telephone	682	
<b>Total Expenses</b>		<b><u>59689</u></b>
<b>Net Loss</b>		<b>(5572)</b>

## Exsel (Int) Limited

### Balance sheet for the year ending 31<sup>st</sup> January 2005

	£
<b>Fixed Assets</b>	
Fixed Assets	0
<b>Current Assets</b>	
Current Assets	0
<b>Current liabilities</b>	
Bank	2210
Directors loan	2260
Loan Account	4888
<b>Net Liabilities</b>	<b>(9358)</b>
<b>Financed by</b>	
<u>Authorised Share Capital</u>	<u>100</u>
Issued Share Capital (100 not paid)	0
Profit & Loss b/fwd	2414
Net Loss	<u>5572</u>
	3158
Dividends Paid	6200
<b>Total</b>	<b>(9358)</b>

**Exsel (Int) Limited    Company no: 4628632**

- a) For the year ended 31<sup>st</sup> January 2005 the Company was entitled to exemption under Section 249A(1) of the Companies Act 1985
- b) Members have not required the Company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- c) The Directors acknowledge their responsibility for :
  - (i) ensuring that the Company keeps accounting records which comply with Section 221  
*and*
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.
- (d) The Accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Signed .....

**Jeffrey Edward Goldsmith**  
**Director**

