

ENVIRONMENT SYSTEMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Environment Systems Limited
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Environment Systems Limited
balance sheet as at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		37,184	65,728
Investments		1,000	-
		<u>38,184</u>	<u>65,728</u>
Current assets			
Debtors		325,918	155,622
Cash at bank and in hand		373	51,639
		<u>326,291</u>	<u>207,261</u>
Creditors: Amounts falling due within one year	<u>3</u>	<u>(213,017)</u>	<u>(148,441)</u>
Net current assets		<u>113,274</u>	<u>58,820</u>
Total assets less current liabilities		151,458	124,548
Creditors: Amounts falling due after more than one year	<u>3</u>	(19,539)	(7,322)
Provisions for liabilities		<u>(1,773)</u>	<u>-</u>
Total net assets		<u>130,146</u>	<u>117,226</u>
Capital and reserves			
Called up share capital	<u>4</u>	685	685
Profit and loss account		<u>129,461</u>	<u>116,541</u>
Shareholders' funds		<u>130,146</u>	<u>117,226</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

Environment Systems Limited
balance sheet as at 31 March 2014

..... continued

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 13 October 2014 and signed on its behalf by:

.....
Mr G Summers
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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Environment Systems Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% on cost
Computer equipment	25% on cost

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period in which they relate.

Environment Systems Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... *continued*

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2013	313,063	-	313,063
Additions	5,051	1,000	6,051
At 31 March 2014	<u>318,114</u>	<u>1,000</u>	<u>319,114</u>
Depreciation			
At 1 April 2013	247,335	-	247,335
Charge for the year	33,595	-	33,595
At 31 March 2014	<u>280,930</u>	<u>-</u>	<u>280,930</u>
Net book value			
At 31 March 2014	<u>37,184</u>	<u>1,000</u>	<u>38,184</u>
At 31 March 2013	<u>65,728</u>	<u>-</u>	<u>65,728</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Class of share	Holding	Principal activity
Associates		
Ursula Agriculture Limited	Ordinary	50% Agricultural data

The financial period end of Ursula Agriculture Limited is 31 October 2013. The loss for the financial period of Ursula Agriculture Limited was £9,784 and the aggregate amount of capital and reserves at the end of the period was (£7,784).

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	43,053	-
Amounts falling due after more than one year	<u>16,232</u>	<u>-</u>
Total secured creditors	<u>59,285</u>	<u>-</u>

Environment Systems Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014
..... continued

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	675	675	675	675
Ordinary "A" shares of £1 each	10	10	10	10
	<u>685</u>	<u>685</u>	<u>685</u>	<u>685</u>

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