

REGISTERED NUMBER: 04627670 (England and Wales)

Financial Statements for the Year Ended 31 January 2018

for

B Joshi Limited

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for the Year Ended 31 January 2018

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B Joshi Limited
Company Information
for the Year Ended 31 January 2018

DIRECTORS: Mrs Babita Joshi
Mr Deepak Jamnadas Joshi

SECRETARY: Mr Deepak Jamnadas Joshi

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 04627670 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

B Joshi Limited (Registered number: 04627670)

Statement of Financial Position
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		33,786		33,786
Property, plant and equipment	5		<u>5,022</u>		<u>3,704</u>
			38,808		37,490
CURRENT ASSETS					
Inventories	6	12,091		7,429	
Debtors	7	11,297		11,445	
Cash in hand		<u>4,845</u>		<u>3,058</u>	
		28,233		21,932	
CREDITORS					
Amounts falling due within one year	8	<u>20,126</u>		<u>41,896</u>	
NET CURRENT ASSETS/(LIABILITIES)			8,107		(19,964)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>46,915</u>		<u>17,526</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>46,913</u>		<u>17,524</u>
SHAREHOLDERS' FUNDS			<u>46,915</u>		<u>17,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

B Joshi Limited (Registered number: 04627670)

Statement of Financial Position - continued

31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 August 2018 and were signed on its behalf by:

Mr Deepak Jamnadas Joshi - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

B Joshi Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2017 and 31 January 2018	<u>45,051</u>
AMORTISATION	
At 1 February 2017 and 31 January 2018	<u>11,265</u>
NET BOOK VALUE	
At 31 January 2018	<u>33,786</u>
At 31 January 2017	<u>33,786</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2018****5. PROPERTY, PLANT AND EQUIPMENT**

	Short leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 February 2017	1	16,559	4,135	20,695
Additions	-	2,573	-	2,573
At 31 January 2018	1	19,132	4,135	23,268
DEPRECIATION				
At 1 February 2017	-	13,457	3,534	16,991
Charge for year	-	1,135	120	1,255
At 31 January 2018	-	14,592	3,654	18,246
NET BOOK VALUE				
At 31 January 2018	1	4,540	481	5,022
At 31 January 2017	1	3,102	601	3,704

6. INVENTORIES

	31.1.18 £	31.1.17 £
Stocks	12,091	7,429

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Loan-Desai & Co	10,000	10,000
Prepayments	1,297	1,445
	11,297	11,445

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Bank loans and overdrafts	11,896	8,638
Trade creditors	1,725	1,749
Corporation Tax	2,812	3,495
Value Added Tax	86	31
Directors' current accounts	2,994	27,523
Accrued expenses	613	460
	20,126	41,896

B Joshi Limited (Registered number: 04627670)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18 £	31.1.17 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Retained earnings £
At 1 February 2017	17,524
Profit for the year	43,389
Dividends	<u>(14,000)</u>
At 31 January 2018	<u>46,913</u>

B Joshi Limited

Report of the Accountants to the Directors of
B Joshi Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 January 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.