

IMCO (52003) LIMITED

REGISTRATION NUMBER: 04627104

**FINANCIAL STATEMENTS
30 APRIL 2007**

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IMCO (52003) LIMITED

Directors' Report For the year ended 30 April 2007

The directors present their report, and the unaudited financial statements for the year ended 30 April 2007

The principal activity of the company is to secure the legal title of the shares of Broker Assistance Limited on behalf of the Irwin Mitchell partnership

The company has not traded during the year and has no assets other than those shown in the balance sheet on page 3, and as a consequence these financial statements do not include a profit and loss account

Dividends

The directors do not recommend the payment of a dividend

Directors and their interests

The directors serving during and at the end of the year have interests in the share capital as follows

Name	Number of Shares
Howard Eric Culley	ONE
John Michael Jelly	NIL

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently to the accounts,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

IMCO (52003) LIMITED

Directors' Report For the year ended 30 April 2007

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board

A handwritten signature in black ink, appearing to read 'M Jelly', written over a horizontal line.

**Mr M Jelly
(Company Secretary)**

22nd February 2008

IMCO (52003) LIMITED

Balance sheet as at 30 April 2007

		2007	2006
		£	£
	Notes		
Current Assets			
Debtors	5	1	1
Net Assets		1	1
Capital and Reserves			
Called up share capital	6	1	1
Shareholders Funds (Equity Interests)		1	1

For the year ended 30th April 2007 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985

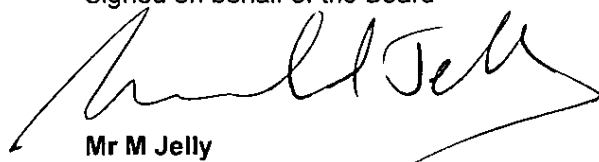
Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985

The directors acknowledge their responsibility for

(i) ensuring the company keeps accounting records which comply with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Signed on behalf of the Board



Mr M Jelly
(Director)

22nd February 2008

IMCO (52003) LIMITED

Notes to the Financial Statements for the year ended 30 April 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards

Cash flow statement

The company has not prepared a cashflow statement, taking advantage of the exemption available to small companies under FRS 1

2 PROFIT AND LOSS ACCOUNT

During the year the company did not trade and received no income and incurred no expenditure

Consequently during the year the company made neither a profit nor loss

3 EMPLOYEE INFORMATION

During the year the company had no employees. None of the directors received any emoluments from the company for their service

4 RECOGNISED GAINS AND LOSSES

The company recognised no gains or losses during the year

IMCO (52003) LIMITED

Notes to the Financial Statements for the year ended 30 April 2007

5 DEBTORS

The following amounts are included in debtors

	<u>2007</u>	<u>2006</u>
	£	£
Called up share capital not paid	<u>1</u>	<u>1</u>

6 SHARE CAPITAL

	<u>2007</u>	<u>2006</u>
	£	£
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called-up and paid 1 ordinary share of £1 each	<u>1</u>	<u>1</u>

7 CONTROLLING PARTY AND RELATED PARTY DISCLOSURE

Mr Howard E Culley (Director and Member) is a partner of Irwin Mitchell Solicitors. Mr Culley holds the share on bare trust for Irwin Mitchell Solicitors.

Any fees or charges which may arise from time to time will be paid by Irwin Mitchell Solicitors.

In the opinion of the directors, Irwin Mitchell Solicitors is the ultimate controlling party.