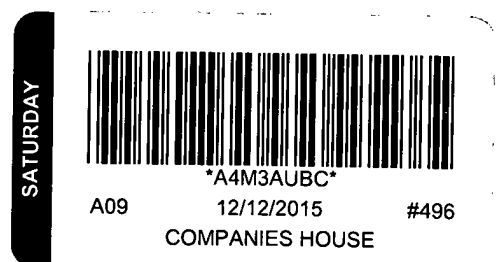


GDM Logistics & Fabrications Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Forrester Boyd Robson
Chartered Accountants
Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
HU17 0RT



GDM Logistics & Fabrications Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

GDM Logistics & Fabrications Limited
(Registration number: 4626765)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		4,000	4,500
Tangible fixed assets		4,834	4,672
		<u>8,834</u>	<u>9,172</u>
Current assets			
Stocks		14,815	19,750
Debtors		1,206	2,179
Cash at bank and in hand		5,169	4,352
		<u>21,190</u>	<u>26,281</u>
Creditors: Amounts falling due within one year		<u>(46,235)</u>	<u>(48,417)</u>
Net current liabilities		<u>(25,045)</u>	<u>(22,136)</u>
Net liabilities		<u>(16,211)</u>	<u>(12,964)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>(16,212)</u>	<u>(12,965)</u>
Shareholders' deficit		<u>(16,211)</u>	<u>(12,964)</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 1 September 2015

.....

G Gibson
Director

GDM Logistics & Fabrications Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The accounts have been prepared on the assumption that the company is able to carry on in business as a going concern, which the director considers appropriate having regard to the circumstances outlined in note 10 to the accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill has been capitalised and amortised over a period of 20 years.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	straight line basis over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% on written down value
Equipment, fixtures and fittings	15% on written down value
Plant and machinery	20% on written down value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

GDM Logistics & Fabrications Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	10,000	14,243	24,243
Additions	-	1,380	1,380
At 31 March 2015	10,000	15,623	25,623
Depreciation			
At 1 April 2014	5,500	9,571	15,071
Charge for the year	500	1,218	1,718
At 31 March 2015	6,000	10,789	16,789
Net book value			
At 31 March 2015	4,000	4,834	8,834
At 31 March 2014	4,500	4,672	9,172

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1