

**REGISTERED NUMBER: 04626382 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2017**

**for**

**Champions Gate Limited**

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for the Year Ended 31 December 2017**

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**Champions Gate Limited**  
**Company Information**  
**for the Year Ended 31 December 2017**

**DIRECTORS:** Mrs S S Rathour  
Mr G S Rathour

**SECRETARY:** Mrs S S Rathour

**REGISTERED OFFICE:** 1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**REGISTERED NUMBER:** 04626382 (England and Wales)

**ACCOUNTANTS:** Franklin Underwood  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Champions Gate Limited (Registered number: 04626382)**

**Balance Sheet  
31 December 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		356,191		356,286
<b>CURRENT ASSETS</b>					
Cash at bank		70		551	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>433,004</u>		<u>426,229</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(432,934)</u>		<u>(425,678)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(76,743)</u>		<u>(69,392)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>(76,843)</u>		<u>(69,492)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(76,743)</u>		<u>(69,392)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2018 and were signed on its behalf by:

Mrs S S Rathour - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Champions Gate Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The parent company has confirmed that it will continue to give financial support to the company. The directors therefore consider that it is appropriate to prepare the financial statements on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2017 and 31 December 2017	<u>355,812</u>	<u>5,910</u>	<u>300</u>	<u>362,022</u>
<b>DEPRECIATION</b>				
At 1 January 2017	-	5,450	286	5,736
Charge for year	-	92	3	95
At 31 December 2017	<u>-</u>	<u>5,542</u>	<u>289</u>	<u>5,831</u>
<b>NET BOOK VALUE</b>				
At 31 December 2017	<u>355,812</u>	<u>368</u>	<u>11</u>	<u>356,191</u>
At 31 December 2016	<u>355,812</u>	<u>460</u>	<u>14</u>	<u>356,286</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	680	86
Amounts owed to group undertakings	406,753	401,072
Directors' loan accounts	24,977	24,477
Accruals and deferred income	594	594
	<u>433,004</u>	<u>426,229</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2017	2016
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.