

Registration number 04626240

ACTION TIME SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2015



BARNETT AND CO ACCOUNTANTS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
MELKSHAM

ACTION TIME SERVICES LIMITED

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ACTION TIME SERVICES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF
ACTION TIME SERVICES LIMITED**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You consider that the company is exempt from an audit for the year ended 31st December 2015. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



Barnett and Co Accountants Limited
Chartered Certified Accountants

15th September 2016

1st Floor
11 Church Street
Melksham
Wiltshire
SN12 6LS

ACTION TIME SERVICES LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	52,879	26,701
Current assets			
Debtors		10,651	4,663
Cash at bank and in hand		28,983	22,063
		<u>39,634</u>	<u>26,726</u>
Creditors: amounts falling due within one year		<u>(81,413)</u>	<u>(26,622)</u>
Net current (liabilities)/assets		<u>(41,779)</u>	<u>104</u>
Total assets less current liabilities		11,100	26,805
Provisions for liabilities		<u>(8,133)</u>	<u>(4,974)</u>
Net assets		<u>2,967</u>	<u>21,831</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,867	21,731
Shareholders' funds		<u>2,967</u>	<u>21,831</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

ACTION TIME SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31ST DECEMBER 2015**

For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 15th September 2016, and are signed on his behalf by:



**A S Dixon
Director**

Registration number 04626240

The notes on pages 4 to 5 form an integral part of these financial statements.

ACTION TIME SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33 % straight line
Fixtures, fittings and equipment	-	20% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ACTION TIME SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2015

..... continued

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

At 1st January 2015	111,809
Additions	50,061
Disposals	(20,133)
At 31st December 2015	141,737

Depreciation

At 1st January 2015	85,108
On disposals	(13,762)
Charge for year	17,512
At 31st December 2015	88,858

Net book values

At 31st December 2015	52,879
At 31st December 2014	26,701

3. Share capital

2015
£

2014
£

Authorised

100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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Equity Shares

100 Ordinary shares of £1 each	100	100
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