

Report of the Directors and
Financial Statements for the Year Ended 30 June 2011
for
Abayomi and Oluyemisi Opaneye Foundation

FRIDAY



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COMPANIES HOUSE

Abayomi and Oluyemisi Opaneye Foundation

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for the Year Ended 30 June 2011

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Abayomi and Oluyemisi Opaneye Foundation

Company Information
for the Year Ended 30 June 2011

DIRECTORS:

Dr A A Opaneye
Mrs O. A Opaneye
Mr Oyebola Opaneye
Mr Olufemi Opaneye
Mr Oyeyimika Opaneye
Miss Osipero Opaneye

SECRETARY:

Mr Olufemi Opaneye

REGISTERED OFFICE:

4a Lynch Close
Uxbridge
Middlesex
UB8 2TG

REGISTERED NUMBER.

4626170 (England and Wales)

Abayomi and Oluyemisi Opaneye Foundation

Report of the Directors
for the Year Ended 30 June 2011

The directors present their report with the financial statements of the company for the year ended 30 June 2011.

PRINCIPAL ACTIVITY

The company is a registered charity (No. 1100560) and also a non-trading company limited by guarantee. Its principal activities are the relief of sickness, ill-health and poverty, the advancement of education and provision of such amenities and facilities for the benefit of the general public.

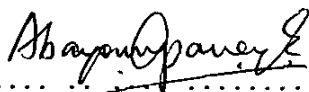
DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2009 to the date of this report.

Dr A A Opaneye
Mrs O. A Opaneye
Mr Oyebola Opaneye
Mr Olufemi Opaneye
Mr Oyeyimika Opaneye
Miss Osipero Opaneye

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Dr A A Opaneye - Director

Date: 1st March 2012 :

Abayomi and Oluyemisi Opaneye Foundation

Profit and Loss Account
for the Year Ended 30 June 2011

	Notes	30.6.11 £	30 6.10 £
TURNOVER		2020	28
Administrative expenses		<u>500</u>	<u>620</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2		(592)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)GAIN FOR THE FINANCIAL YEAR AFTER TAXATION		<u>1520</u>	<u>(592)</u>

The notes form part of these financial statements

Abayomi and Oluyemisi Opaneye Foundation

Balance Sheet
30 June 2011

	Notes	30.6.11 £	30.6.10 £
CURRENT ASSETS			
Investments	4	1,000	1,000
Cash at bank		<u>1,741</u>	<u>1,621</u>
		2,741	2,621
CREDITORS			
Amounts falling due within one year	5	<u>Nil</u>	<u>1,400</u>
NET CURRENT ASSETS		<u>2,741</u>	<u>1,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,741</u>	<u>1,221</u>
RESERVES			
Profit and loss account	6	<u>2,741</u>	<u>1,221</u>
		<u>2,741</u>	<u>1,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

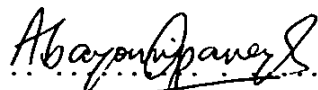
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on24TH.. FEBRUARY. 2012..... and were signed on its behalf by:

... 
Dr A A Opaneye Director

The notes form part of these financial statements

Abayomi and Oluyemisi Opaneye Foundation

Notes to the Financial Statements
for the Year Ended 30 June 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. OPERATING LOSS

The operating loss is stated after charging:

	30.6.11 £	30.6.10 £
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2011 nor for the year ended 30 June 2010.

4. CURRENT ASSET INVESTMENTS

	30.6.11 £	30.6.10 £
Other	<u>1,000</u>	<u>1,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.11 £	30.6.10 £
Other creditors	<u>nil</u>	<u>1,400</u>

6. RESERVES

		Profit and loss account £
At 1 July 2010		1,813
Deficit for the year		<u>(592)</u>
At 30 June 2011	<u>2741</u>	<u>1,221</u>

Abayomi and Oluyemisi Opaneye Foundation

Profit and Loss Account
for the Year Ended 30 June 2011

	30.6.11		30 6.10	
	£	£	£	£
Turnover				
Donations	2020	28		
Brought forward	1221			
Expenditure				
Admin Costs			150	
Charitable donations	180		150	
Accountancy	200		200	
	<u>380</u>		<u>500</u>	
		(472)		
Finance costs				
Bank charges	120		120	-
NET (LOSS) GAIN	2741	(592)		