

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company

London Apparel Resources Centre

Company number

04626167

In the
High Court

(full name of court)

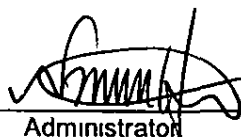
Court case number
5328 of 2008(a) Insert full
name(s) and
address(es) of
administrator(s)I/We (a)
Ninos Koumettou
AlexanderLawsonJacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

attach a copy of -

*Delete as
applicable*the statement(s) of affairs,
~~*the statement(s) of concurrence,~~
~~*a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed


Administrator

Dated

15 August 2008

Contact Details:

You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
formThe contact information that you give
will be visible to searchers of the
public recordNinos Koumettou
AlexanderLawsonJacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

DX Number DX 36953 Winchmore Hill

0845 2600 590
DX ExchangeWhen you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

A37

16/08/2008

113

COMPANIES HOUSE

SATURDAY

STATEMENT OF AFFAIRS

Name of Company
London Apparel Resources Centre

Company Number
04626167

In the
High Court

Court case number
5328 / 2008

Statement as to the affairs of

London Apparel Resources Centre

1 Kings Avenue Winchmore Hill London N21 3NA

on the 30 June 2008, the date that the company entered administration

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 30 June 2008 the date that the company entered administration

Full Name

MICHAEL CHAMBI

Signed

M Chambi

Dated

14/8/2008

London Apparel Resources Centre
Statement Of Affairs as at 30 June 2008

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Uncharged assets:		
Plant & Machinery (Note 1)	13,435 50	20,000 00
Furniture & Fittings	23,872.50	2,500 00
Computer Equipment (Note 1)	2,917.50	2,500 00
London Development Agency	29,881.62	29,881 62
Newham College	30,709.27	30,709 27
Book Debts - Rents/Production	86,341 65	Uncertain
Members Contribution to Assets	2 00	2 00
Fin Futures	5,806 45	Uncertain
Islington Training Network (Note 2)	10,000 00	Uncertain
Cash at Bank	3,282.90	3,282 90
Estimated total assets available for preferential creditors		88,875 79

Signature



Date

14/8/2008

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	88,875 79
Liabilities	
Preferential Creditors -	
Employee - Arrears/Hol Pay	9,055 34
	<u>9,055 34</u>
Estimated deficiency/surplus as regards preferential creditors	79,820 45
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Based on floating charge assets of -9,055 34	
Estimated total assets available for floating charge holders	79,820 45
Debts secured by floating charges	
	<u>NIL</u>
Estimated deficiency/surplus of assets after floating charges	79,820 45
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	79,820 45
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Shortfall to preferential creditors (brought down)	NIL
Trade & Expense Creditors	151,299 47
Employees	10,203 38
Directors	15,510.00
Sub-Contractors	6,611.47
HM Revenue & Customs - PAYE/NIC (Note 4)	12,428.18
Landlord	38,178.00
	<u>234,230.50</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	(154,410 05)
Estimated deficiency/surplus as regards creditors	(154,410 05)
Issued and called up capital	
Members Capital Contribution (Note 3)	2 00
	<u>2 00</u>
Estimated total deficiency/surplus as regards members	(154,412.05)

Signature  Date 14/8/2008

AlexanderLawsonJacobs
London Apparel Resources Centre
B - Company Creditors

Key	Name	Address	£
CA00	AquaId (North London)	Unit 9a, Rosebury Industrial Park, London, N17 9SR	120 89
CB01	Beata Ryzner	12 The Limes Avenue, London, N11 1RG	786 50
CB02	British Telecom Plc (Durham)	Durham, DH98 1BT	1,071 57
CB03	Marta Benko	Flat 1, 129 West Hendon Broadway, London, NW9 7DY	815 47
CB04	Katazyna Bies	4 Lealand Road, London, N15 6JS	968 00
CC00	Centa Business Services	61 Birkenhead Street, London, WC1H 8BB	235 00
CC01	Cybergate Limited	14A Leigh Street, London, WC1H 9EW	1,028 13
CD00	David Jones	11 Vicarage Close, St Albans, Herts, AL1 2PU	15,510 00
CD01	Deepa Panchamia	95 Arlington Road, Southgate, London, N14 5BA	500 00
CD02	Drakes Proactive Enforcement	Drakes Group, Bridgman House, Sun Street, Waltham Abbey, Essex, EN9 1EL	1,335 53
CE00	Eastman Staples Limited	131 Lockwood Road, Huddersfield, West Yorkshire, HD1 3QW	267 42
CE01	EDF Energy (Plymouth)	Gadeon House, Grenadier Road, Exeter, EX1 3UT	632 27
CE03	Essex Security Services Limited	154-156 Church Hill, Loughton, Essex, IG10 1LJ	376 00
CE05	EON Energy Limited	Newland House, 49 Mount Street, Nottingham NG1 6PG	3,668 05
CG00	Graduate Fashion Week	Lynmouth House, 17 The Causeway, Arundel, West Sussex, BN18 9JJ	1,621 50
CG01	G & R Mouldings & Fabrications	Unit A, Faircharm Industrial Estate, Evelyn Drive, Leicester, LE3 2BU	156 91
CG02	Government Office of London	European Unit, 1st Floor, Riverwalk House, 157-161 Milbank, London, SW1P 4RR	64,775 00
CH01	HMR&C - VAT Operations	Central Operations Directorate, VAT Operations Insolvency, Queens Dock, Liverpool, L74 4AF	0 00
CH02	Harry Taylor of Ashton Ltd	Kitson, S Works, Aylesbury Road, Bromley, Kent, BR2 0QZ	211 50
CH03	London Borough Of Harringey (Benefits & Local	P O Box 10505, Wood Green, London, N22 7WJ	269 40
CH04	Hot Courses	150-152 King Street, London, W6 0QU	699 13
CH05	HM Revenue & Customs (Corp Tax)	North London Area, Gateway House, 322 Regents Park Road, London, N3 2TY	0 00
CI00	HMR&C - Insolvency (PAYE/NIC)	Longbenton, Newcastle Upon Tyne, NE98 1ZZ	12,428 18
CI01	ICS Office Equipment Ltd	671 Finchley Road, Childs Hill, Golders Green, London, NW2 2JP	431 04
CJ00	Joint Association of Nissa Tru	8/10 Bedford Road, Wood Green, London, N22 7AO	6,912 00
CJ01	Justin Wright Project Management	148 Wanstead Park Avenue, Wanstead, London, E12 5EF	0 00
CK01	Kenco Rentals Ltd	Capital House, Bond Street, Bristol, BS1 3LA	191 03
CK02	James Molloy (T/A Kenco Local Business Servic	Cherry Lee House, Oxford Street, Lee Common, Great Missenden, Buckinghamshire, HP16 9JP	433 40
CK03	Kinga Lesniak		504 00
CK04	Beata Kurlikowska	475 High Road, London, E10 5EL	786 50

AlexanderLawsonJacobs
London Apparel Resources Centre
B - Company Creditors

Key	Name	Address	£
CL00	Lectra UK Ltd	1st Floor, Jade Building, Albion Mills, Albion Road, BD10 9TQ	7,118 17
CL01	Lunia Oliver	29 Rathcoole Gardens, Crouch End, London, N8	1,114 30
CL02	Lyreco UK Limited	Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB	790 26
CL03	Ewa Lachaj	24 Farningham Road, London, N17 0PP	1,071 00
CM00	Mark Anthony Limited	Florentia Clothing Village, Vale Road, London, N4 1TD	38,178 00
CM01	Marcos Trimmings	Unit 2, Tavistock Road, Haringey, London, N4 1UP	85 94
CM02	Mainstream Digital Limited	Mainstream House, Cirencester Business Park, Love Lane, Cirencester, Gloucestershire, GL7 1XD	280 53
CM04	MRIB Insurance Brokers	Eagle House, Amersham Hill, High Wycombe, Buckinghamshire, HP13 6NU	2,992 50
CM05	Marston Group Limited	Bridgman House, Sun Street, Waltham Abbey, Essex, EN9 1EL	0 00
CN00	Newham College	East Ham Campus, High Street South, London, E6 6ER	587 50
CO00	OCS Group UK LTd (T/A Cannon)	c/o Spratt Endicott Solicitors, DX 24204, Banbury 1	160 38
CQ00	Q Services	Lower Ground Floor, 18 York Road, Northampton, NN1 5QG	440 63
CS00	Security First (UK)	Grosvenor House, 11 High Street, Edgware, Middlesex, HA8 7TA	3,375 00
CS01	Stamo Ltd	30 Marne Avenue, New Southgate, London, N11 1JU	5,055 00
CS02	Antoni Smolen	55 St Raphaels Way, Neasden, London, NW10 0NU	1,448 00
CS03	Edyta Siwa	28 Stuart Road, Acton, London, W3 6DG	736 00
CT00	Thames Water (Customer Services)	P O Box 234, Swindon, SN38 3TW	218 74
CU00	University of the Arts London	65 Davies Street, London, W1K 5DA	8,350 00
CU01	Urban Inclusion Ltd	9A Ross House, Prusom Street, Wapping, London, E1W 3NR	15,510 00
CV00	Videowallah	80 Buckland Court, Mintern Street, London, N1 5EP	650 00
CW00	WGSN	Worth House, 157 Edgware Road, London, W2 2HR	9,018 75
CW01	Willbaforce Limited	34B Tremlett Grove, Islington, Archway, London, N19 5JY	4,613 00
CW02	Wyldeone Limited	The Basement, 43 Redchurch Street, London, E2 7DJ	5,499 00
EE00	Angela Evangelou	4 Linkway, London, N4 1QF	2,734 05
EK00	Deepti Kaura	108 Haldane Road, East Ham, London, E6 3JN	3,766 88
EK01	Eva Koumi	64 Belsize Avenue, Palmers Green, London, N13	2,025 21
EP00	Sebastian Neil Peries	23 Shrubland Road, Colchester, Essex, CO2 7EL	8,454 20
ER00	R Ralevic	8 Humberstone Road, Luton, Bedfordshire, LU4 9SP	2,278 38
RC00	Mr Michael Chambi	31 Wentworth Gardens, London, N13 5SW	0 00
RJ00	David Jones	11 Vicarage Close, St Albans, Hertfordshire, AL1 2PU	0 00
RY00	Mr Christakis Yianni (Ex Dir)	38 Hampstead Lane, Highgate, London, N6 4LA	0 00

**AlexanderLawsonJacobs
London Apparel Resources Centre
B - Company Creditors**

Key	Name	Address	£
61 Entries Totalling			243,285.84

Statement Of Affairs Notes

- 1) The Company's equipment includes items with a cost price of £88,300 which Newham College claim to have paid for and own. We are awaiting copies of documents to prove ownership but the realisable value shown on the Statement of Affairs includes these items at present as the Administrator's agent has not been able to readily identify all items so as to value them separately. He has estimated the proportion of the value of these items to be around 50% - 60% of the total.
- 2) Islington Training Network have advised that it is too late to claim for the funds due to the Company. The Administrator will review the position to see if this can be pursued further.
- 3) The Company's Memorandum of Association states that members liability in the event of insolvency is limited to £1.00 for each member. This will need to be paid by each of the two members in due course.
- 4) HM Revenue & Customs issued a distraint over the Company's assets prior to administration. The Administrator will need to confirm the validity of the distraint in due course.