

**ABACUS ACCOUNTANCY (CORNWALL) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**31<sup>ST</sup> DECEMBER 2009**

**REGISTRARTION NUMBER 4625672**



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**ABACUS ACCOUNTANCY (CORNWALL) LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009**

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**ABACUS ACCOUNTANCY (CORNWALL) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31st DECEMBER 2009**

	notes	2009 £	2008 £
<b>Fixed Assets</b>			
Tangible Assets	2	454	606
<b>Current Assets</b>			
Debtors & Prepayments		9787	7726
Cash @ Bank		<u>-</u>	<u>-</u>
		9787	7726
<b>Creditors: Amounts falling due within one year</b>		<u>8726</u>	<u>6826</u>
Net Current Assets/Liabilities		<u>1061</u>	<u>900</u>
Total Assets Less Current Liabilities		<u>1515</u>	<u>1506</u>
<b>Capital Reserves</b>			
Called up Share Capital	3	1	1
Profit & Loss Account		<u>1514</u>	<u>1505</u>
		<u>1515</u>	<u>1506</u>
<b>Total Shareholders Funds</b>			

For the year ended 31/12/09 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

**Directors Responsibilities**

- (i) The members have not required the company to obtain an audit of its accounts for the in question in accordance with Section 476
- (ii) The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the board on the 26th October 2010 and signed its behalf by,

Jan Gisbourne



Director

# ABACUS ACCOUNTANCY (CORNWALL) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31<sup>ST</sup> DECEMBER 2009

### 1 Accounting Policies.

#### Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by the Financial Reporting Standards No 1 on the grounds that it is entitled to the exemption available in section 246 and 247 of the Companies Act 1985 for the small companies

#### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows -

Fixtures & Fittings	25% reducing balance
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#### Deferred Taxation

No provision has been made for deferred taxation, as the Director is of the opinion that no material liability will arise in the foreseeable future

#### Going Concern

The accounts are drawn up on a going concern basis

## ABACUS ACCOUNTANCY (CORNWALL) LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31<sup>ST</sup> DECEMBER 2009

## 2 Tangible Fixed Assets

	Equipment £
At 1 <sup>st</sup> January 2009	2593
Additions	<u>-</u>
At 31 <sup>st</sup> December 2009	<u>2593</u>
At 1 <sup>st</sup> January 2009	1987
Charges for the Year	<u>152</u>
At 31 <sup>st</sup> December 2009	<u>2139</u>
Net Book Amount	
31 <sup>st</sup> December 2009	<u>454</u>
31 <sup>st</sup> December 2008	<u>606</u>

## 3. Called up Share Capital

	2009		2008	
	Number of Shares	£	Number of Shares	£
Authorised				
Ordinary Share Capital	1000	1000	1000	1000
Allotted called up &				
Fully Paid Share Capital	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>