

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
Cygnets Day Nurseries Ltd

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for the Year Ended 31 December 2019**

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Cygnets Day Nurseries Ltd
Company Information
for the Year Ended 31 December 2019

DIRECTORS: Mrs M Cusworth
Mr J Elkes
Ms B Clark

SECRETARY: Mrs M Cusworth

REGISTERED OFFICE: Hartwood House
High Street
Bordon
Hampshire
GU35 0AU

BUSINESS ADDRESS: Plum Tree Cottage
New Copse
Bentworth
Hampshire
GU34 5NP

REGISTERED NUMBER: 04624846 (England and Wales)

ACCOUNTANTS: Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

**Abridged Statement of Financial Position
31 December 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		47,752		49,887
CURRENT ASSETS					
Stocks		250		250	
Debtors	5	2,050		10,996	
Prepayments and accrued income		10,786		13,576	
Cash at bank and in hand		<u>190,521</u>		<u>155,222</u>	
		203,607		180,044	
CREDITORS					
Amounts falling due within one year		<u>44,448</u>		<u>35,340</u>	
NET CURRENT ASSETS			<u>159,159</u>		<u>144,704</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			206,911		194,591
PROVISIONS FOR LIABILITIES			(1,620)		(1,444)
ACCRUALS AND DEFERRED INCOME			<u>(11,834)</u>		<u>(14,884)</u>
NET ASSETS			<u><u>193,457</u></u>		<u><u>178,263</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>192,457</u>		<u>177,263</u>
SHAREHOLDERS' FUNDS			<u><u>193,457</u></u>		<u><u>178,263</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2020 and were signed on its behalf by:

Mrs M Cusworth - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Cygnets Day Nurseries Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2018 - 23) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2019	256,283
Additions	<u>5,103</u>
At 31 December 2019	<u>261,386</u>
DEPRECIATION	
At 1 January 2019	206,396
Charge for year	<u>7,238</u>
At 31 December 2019	<u>213,634</u>
NET BOOK VALUE	
At 31 December 2019	<u>47,752</u>
At 31 December 2018	<u>49,887</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other debtors	<u>-</u>	<u>1,265</u>

6. LOANS

An analysis of the maturity of loans is given below:

	2019 £	2018 £
Amounts falling due within one year or on demand:		
Bank loans	<u>-</u>	<u>8,385</u>

7. PENSION COMMITMENTS

The company operates a money purchase pension scheme on behalf of its directors and employees. The assets of the scheme are held separately in independently administered fund. At the balance sheet date, unpaid contributions of £1,111 (2018 - £577) were due to the fund. These are included within creditors.

8. OTHER FINANCIAL COMMITMENTS

The company had bank loan commitments at the end of the financial year totalling £Nil (2018 - £8,385).

9. OFF-BALANCE SHEET ARRANGEMENTS

There were no off-balance sheet arrangements at the financial year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.