Registered Number 04624579

ABSOLUTE PRODUCT DESIGN LIMITED

Abbreviated Accounts

31 December 2013

ABSOLUTE PRODUCT DESIGN LIMITED **Registered Number 04624579**

Abbreviated Balance Sheet as at 31 December 2013

	Notes	*2013*	*2012*
		£	£
Fixed assets			
Tangible assets	2	845	-
		845	-
Current assets			
Stocks		-	9,950
Debtors		12,880	12,226
Cash at bank and in hand		20,209	18,488
		33,089	40,664
Creditors: amounts falling due within one year	3	(32,281)	(38,694)
Net current assets (liabilities)		808	1,970
Total assets less current liabilities		1,653	1,970
Creditors: amounts falling due after more than one year	3	-	(583)
Total net assets (liabilities)		1,653	1,387
Capital and reserves			
Called up share capital	4	104	104
Profit and loss account		1,549	1,283
Shareholders' funds		1,653	1,387

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:
Adam Floyd, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for good and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Fixtures, fittings and equipment 3 years straight line.

Valuation information and policy
Stock is valued at the lower of cost and net realisable value.

Other accounting policies
Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 1 January 2013	28,171
Additions	1,267
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	29,438
Depreciation	
At 1 January 2013	28,171
Charge for the year	422
On disposals	-
At 31 December 2013	28,593
Net book values	
At 31 December 2013	845
At 31 December 2012	0

3 Creditors

	2013	*2012*

	£	£
Secured Debts	579	1,583

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	*2012*
	£	£
100 A Ordinary shares of £1 each	100	100
4 B Ordinary shares of £1 each	4	4