# ABSOLUTE PRODUCT DESIGN LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

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#### **CONTENTS**

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009

		2009		200	8
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,150		-
Current assets					
Stocks		9,030		6,550	
Debtors		20,792		15,475	
Cash at bank and in hand		23,443		43,615	
		53,265		65,640	
Creditors amounts falling due within one year	3	(28,635)		(37,546)	
Net current assets		· · · · · · · · · · · · · · · · · · ·	24,630		28,094
Total assets less current liabilities			27,780		28,094
Creditors: amounts falling due after	_				
more than one year	3		(2,417)		-
Provisions for liabilities			(423)		-
			24,940		28,094
Capital and reserves					
Called up share capital	4		104		104
Profit and loss account			24,836		27,990
Shareholders' funds			24,940		28,094

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 31 DECEMBER 2009

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

Director

Director

Company Registration No 4624579

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

- Straight line over 3 years

#### 1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 2 Fixed assets

	Tangıble assets
	£
Cost	
At 1 January 2009	23,447
Additions	4,724
At 31 December 2009	28,171
Depreciation	<del></del>
At 1 January 2009	23,447
Charge for the year	1,574
At 31 December 2009	25,021
Net book value	
At 31 December 2009	3,150

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

#### 3 Creditors amounts falling due within and after more than one year

The aggregate amount of creditors for which security has been given amounted to £4,500 (2008 - £-)

4	Share capital	2009	2008
		£	£
	Authorised		
	500 Ordinary A shares of £1 each	500	500
	500 Ordinary B non-voting shares of £1 each	500	500
		1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary A shares of £1 each	100	100
	4 Ordinary B non-voting shares of £1 each	4	4
		104	104