

Company Registration No. 4624579 (England and Wales)

ABSOLUTE PRODUCT DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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ABSOLUTE PRODUCT DESIGN LIMITED

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ABSOLUTE PRODUCT DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Current assets					
Stocks		9,950		9,750	
Debtors		12,226		27,120	
Cash at bank and in hand		18,488		10,859	
		<u>40,664</u>		<u>47,729</u>	
Creditors, amounts falling due within one year	2	<u>(38,694)</u>		<u>(43,676)</u>	
Total assets less current liabilities			1,970		4,053
Creditors' amounts falling due after more than one year	2		<u>(583)</u>		<u>(1,550)</u>
			<u>1,387</u>		<u>2,503</u>
Capital and reserves					
Called up share capital	3		104		104
Profit and loss account			1,283		2,399
			<u>1,387</u>		<u>2,503</u>
Shareholders' funds			<u>1,387</u>		<u>2,503</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25th January 2013

X 
J. Chartres
Director

X 
A. Floyd
Director

Company Registration No 4624579

ABSOLUTE PRODUCT DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment - Straight line over 3 years

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Creditors amounts falling due within and after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,583 (2011 - £4,083)

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
4 Ordinary B non-voting shares of £1 each	4	4
	<u>104</u>	<u>104</u>