

Registration number 04624578

Ace Kind Ltd
Abbreviated accounts
for the year ended 31 December 2009

TUESDAY



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COMPANIES HOUSE

Ace Kind Ltd

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Ace Kind Ltd

**Accountants' report on the unaudited financial statements to the director of
Ace Kind Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**TaxAssist Accountants
Accountants
1st Floor 37a Bridgnorth Road
Compton
Wolverhampton
WV6 8AF**

Date: 17 September 2010

Ace Kind Ltd

**Abbreviated balance sheet
as at 31 December 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		23,540		20,050
Current assets					
Stocks		1,456		289	
Cash at bank and in hand		79,331		39,526	
		<u>80,787</u>		<u>39,815</u>	
Creditors: amounts falling due within one year		<u>(20,734)</u>		<u>(25,145)</u>	
Net current assets			60,053		14,670
Total assets less current liabilities			<u>83,593</u>		<u>34,720</u>
Net assets			<u>83,593</u>		<u>34,720</u>
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			81,593		32,720
Shareholders' funds			<u>83,593</u>		<u>34,720</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Ace Kind Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2009**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 ; and
- (c) that I acknowledge my responsibilities for:

- (1) ensuring that the company keeps accounting records which comply with Section 386 ; and

- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 17 September 2010 and signed on its behalf by



Adrian James Holt
Director

Registration number 04624578

The notes on pages 4 to 5 form an integral part of these financial statements.

Ace Kind Ltd

Notes to the abbreviated financial statements for the year ended 31 December 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2009	38,933
Additions	17,239
Disposals	(15,544)
At 31 December 2009	<u>40,628</u>
Depreciation	
At 1 January 2009	18,884
On disposals	(8,986)
Charge for year	7,190
At 31 December 2009	<u>17,088</u>
Net book values	
At 31 December 2009	<u>23,540</u>
At 31 December 2008	<u>20,049</u>

Ace Kind Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2009**

continued

3. Share capital	2009 £	2008 £
Authorised		
10,000 Ordinary shares of 1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
2,000 Ordinary shares of 1 each	<u>2,000</u>	<u>2,000</u>
Equity Shares		
2,000 Ordinary shares of 1 each	<u>2,000</u>	<u>2,000</u>