

**Registration number 04624578**

**Ace Kind Ltd**

**Abbreviated accounts**

**for the year ended 31 December 2007**



## **Ace Kind Ltd**

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**Ace Kind Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
Ace Kind Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**TaxAssist Accountants  
Accountants  
1st Floor 37a Bridgnorth Road  
Compton  
Wolverhampton  
WV6 8AF**

**Date: 13 October 2008**

**Ace Kind Ltd**

**Abbreviated balance sheet  
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25,501		20,036
<b>Current assets</b>					
Stocks		667		580	
Debtors		4,329		-	
Cash at bank and in hand		20,518		15,459	
		<u>25,514</u>		<u>16,039</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,684)</u>		<u>(13,082)</u>	
<b>Net current (liabilities)/assets</b>			(1,170)		2,957
<b>Net assets</b>			<u>24,331</u>		<u>22,993</u>
<b>Capital and reserves</b>					
Called up share capital	3		2,000		2,000
Profit and loss account			22,331		20,993
<b>Shareholders' funds</b>			<u>24,331</u>		<u>22,993</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Ace Kind Ltd**

**Abbreviated balance sheet (continued)**

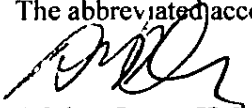
**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 13 October 2008 and signed on its behalf by

  
**Adrian James Holt**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Ace Kind Ltd

## Notes to the abbreviated financial statements for the year ended 31 December 2007

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings and equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 January 2007	30,764
Additions	17,176
Disposals	(9,552)
At 31 December 2007	<u>38,388</u>

#### Depreciation

At 1 January 2007	10,729
On disposals	(5,522)
Charge for year	7,680
At 31 December 2007	<u>12,887</u>

#### Net book values

At 31 December 2007	<u>25,501</u>
At 31 December 2006	<u>20,035</u>

**Ace Kind Ltd**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2007**

continued

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2,000 Ordinary shares of £1 each	2,000	2,000
	<u>          </u>	<u>          </u>