

Registration number 04624470

A & D Carpentry Ltd

Directors' report and financial statements

for the year ended 31 December 2016

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A & D Carpentry Ltd

Company information

Directors	Adrian Davison Karen Davison
Secretary	Ronald William Morris
Company number	04624470
Registered office	52 Hartley Court Road Three Mile Cross Reading Berkshire RG7 1NS
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	52 Hartley Court Road Three Mile Cross Reading Berkshire RG7 1NS

A & D Carpentry Ltd

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A & D Carpentry Ltd

**Directors' report
for the year ended 31 December 2016**

The directors present their report and the financial statements for the year ended 31 December 2016.

Principal activity

The principal activity of the company is joinery installations.

Directors

The directors who served during the year are as stated below:

Adrian Davison

Karen Davison

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 26 January 2017, and signed on its behalf by:



Ronald William Morris
Secretary

A & D Carpentry Ltd

**Accountants' report on the unaudited financial statements to the directors of
A & D Carpentry Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd
Chartered Secretaries
Unit 20
Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent ME5 7DX

Date: 26/01/2017

A & D Carpentry Ltd

Profit and loss account for the year ended 31 December 2016

		2016	2015
	Notes	£	£
Turnover	2	571,778	342,089
Cost of sales		(461,852)	(239,225)
Gross profit		109,926	102,864
Administrative expenses		(46,399)	(42,057)
Operating profit	3	63,527	60,807
Other interest receivable and similar income		47	97
Interest payable and similar charges		-	(551)
Profit on ordinary activities before taxation		63,574	60,353
Tax on profit on ordinary activities	5	(13,470)	(10,781)
Profit for the year		50,104	49,572
Retained profit brought forward		34,574	38,403
Reserve Movements		(37,000)	(53,401)
Retained profit carried forward		47,678	34,574

The notes on pages 6 to 9 form an integral part of these financial statements.

A & D Carpentry Ltd

**Balance sheet
as at 31 December 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		11,413		14,658
Current assets					
Cash at bank and in hand		60,073		46,217	
		<u>60,073</u>		<u>46,217</u>	
Creditors: amounts falling due within one year	8	<u>(23,807)</u>		<u>(26,300)</u>	
Net current assets			<u>36,266</u>		<u>19,917</u>
Total assets less current liabilities			<u>47,679</u>		<u>34,575</u>
Net assets			<u><u>47,679</u></u>		<u><u>34,575</u></u>
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account			<u>47,678</u>		<u>34,574</u>
Shareholders' funds			<u><u>47,679</u></u>		<u><u>34,575</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

A & D Carpentry Ltd

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2016**

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 26 January 2017, and are signed on their behalf by:

Adrian Davison
Director



Registration number 04624470

The notes on pages 6 to 9 form an integral part of these financial statements.

A & D Carpentry Ltd

Notes to the financial statements for the year ended 31 December 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing Balance
Motor vehicles	- 25% reducing Balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

A & D Carpentry Ltd

Notes to the financial statements for the year ended 31 December 2016

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2016	2015
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>3,720</u>	<u>4,359</u>

4. Directors' remuneration

	2016	2015
	£	£
Remuneration and other benefits	<u>22,711</u>	<u>20,900</u>

A & D Carpentry Ltd

**Notes to the financial statements
for the year ended 31 December 2016**

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5. Tax on profit on ordinary activities

Analysis of charge in period	2016	2015
	£	£
Current tax		
UK corporation tax	13,459	12,942
Adjustments in respect of previous periods	11	(2,161)
	<u>13,470</u>	<u>10,781</u>

6. Dividends

Dividends paid and proposed on equity shares

	2016	2015
	£	£
Paid during the year:		
Equity dividends on Ordinary shares	37,000	53,401
	<u>37,000</u>	<u>53,401</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2016	2,437	45,687	48,124
Additions	475	-	475
At 31 December 2016	<u>2,912</u>	<u>45,687</u>	<u>48,599</u>
Depreciation			
At 1 January 2016	2,158	31,308	33,466
Charge for the year	520	3,200	3,720
At 31 December 2016	<u>2,678</u>	<u>34,508</u>	<u>37,186</u>
Net book values			
At 31 December 2016	<u>234</u>	<u>11,179</u>	<u>11,413</u>
At 31 December 2015	<u>279</u>	<u>14,379</u>	<u>14,658</u>

A & D Carpentry Ltd

**Notes to the financial statements
for the year ended 31 December 2016**

..... continued

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2016		2015	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
8. Creditors: amounts falling due within one year			2016 £	2015 £
Net obligations under finance leases and hire purchase contracts			423	5,886
Corporation tax			13,459	12,942
Other taxes and social security costs			9,088	6,672
Directors' accounts			37	-
Accruals and deferred income			800	800
			<u>23,807</u>	<u>26,300</u>
9. Share capital			2016 £	2015 £
Authorised				
100 Ordinary shares of £1 each			<u>100</u>	<u>100</u>
Allotted, called up and fully paid				
1 Ordinary shares of £1 each			<u>1</u>	<u>1</u>
Equity Shares				
1 Ordinary shares of £1 each			<u>1</u>	<u>1</u>