

**Registration number 4624470**

**A & D Carpentry Ltd**  
**Directors' report and financial statements**  
**for the year ended 31 December 2010**

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## **A & D Carpentry Ltd**

### **Company information**

Directors	Adrian Davison Karen Davison
Secretary	Ronald William Morris
Company number	4624470
Registered office	7 Church Lane Three Mile Cross Reading Berkshire RG7 1HB
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	7 Church Lane Three Mile Cross Reading Berkshire RG7 1HB

## **A & D Carpentry Ltd**

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**A & D Carpentry Ltd**

**Directors' report  
for the year ended 31 December 2010**

The directors present their report and the financial statements for the year ended 31 December 2010

**Principal activity**

The principal activity of the company is joinery installations

**Directors**

The directors who served during the year are as stated below

Adrian Davison

Karen Davison

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 18 March 2011 and signed on its behalf by



**Ronald William Morris**  
**Secretary**

**A & D Carpentry Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
A & D Carpentry Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Walderslade Accounting Services Ltd**  
**Chartered Secretaries**  
**Unit 20**  
**Hopewell Business Centre**  
**105 Hopewell Drive**  
**Chatham**  
**Kent ME5 7DX**

**Date:** 18/03/2011.

**A & D Carpentry Ltd**

**Profit and loss account  
for the year ended 31 December 2010**

		<b>2010</b>	<b>2009</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	684,852	612,751
Cost of sales		(561,573)	(463,926)
<b>Gross profit</b>		123,279	148,825
Administrative expenses		(58,409)	(50,669)
<b>Operating profit</b>	<b>3</b>	64,870	98,156
Other interest receivable and similar income		74	358
Interest payable and similar charges		(1,374)	(968)
<b>Profit on ordinary activities before taxation</b>		63,570	97,546
Tax on profit on ordinary activities	<b>5</b>	(12,602)	(17,157)
<b>Profit for the year</b>		50,968	80,389
Retained profit brought forward		52,453	67,495
Reserve Movements		(56,000)	(95,431)
<b>Retained profit carried forward</b>		47,421	52,453

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**A & D Carpentry Ltd**

**Balance sheet  
as at 31 December 2010**

		<b>2010</b>		<b>2009</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>7</b>		16,405		16,192
<b>Current assets</b>					
Debtors	<b>8</b>	1,119		-	
Cash at bank and in hand		48,816		66,592	
		<u>49,935</u>		<u>66,592</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(14,141)</u>		<u>(21,586)</u>	
<b>Net current assets</b>			<u>35,794</u>		<u>45,006</u>
<b>Total assets less current liabilities</b>			52,199		61,198
<b>Creditors: amounts falling due after more than one year</b>	<b>10</b>		<u>(4,777)</u>		<u>(8,744)</u>
<b>Net assets</b>			<u>47,422</u>		<u>52,454</u>
<b>Capital and reserves</b>					
Called up share capital	<b>11</b>		1		1
Profit and loss account			47,421		52,453
<b>Shareholders' funds</b>			<u>47,422</u>		<u>52,454</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**A & D Carpentry Ltd**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2010**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 18 March 2011 and signed on its behalf by

**Adrian Davison**  
**Director**



**Registration number 4624470**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## **A & D Carpentry Ltd**

### **Notes to the financial statements for the year ended 31 December 2010**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% reducing Balance
Motor vehicles	-	25% reducing Balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

# A & D Carpentry Ltd

## Notes to the financial statements for the year ended 31 December 2010

continued

### 1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### 3. Operating profit

	2010	2009
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	4,941	4,870

### 4. Directors' remuneration

	2010	2009
	£	£
Remuneration and other benefits	25,487	6,883

# A & D Carpentry Ltd

## Notes to the financial statements for the year ended 31 December 2010

continued

### 5. Tax on profit on ordinary activities

Analysis of charge in period	2010 £	2009 £
<b>Current tax</b>		
UK corporation tax	12,600	21,500
Adjustments in respect of previous periods	2	(4,343)
	<u>12,602</u>	<u>17,157</u>

### 6. Dividends

#### Dividends paid and proposed on equity shares

	2010 £	2009 £
Paid during the year		
Equity dividends on Ordinary shares	56,000	95,431
	<u>56,000</u>	<u>95,431</u>

### 7. Tangible fixed assets

	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 January 2010	1,983	23,992	25,975
Additions	454	4,700	5,154
At 31 December 2010	<u>2,437</u>	<u>28,692</u>	<u>31,129</u>
<b>Depreciation</b>			
At 1 January 2010	868	8,915	9,783
Charge for the year	392	4,549	4,941
At 31 December 2010	<u>1,260</u>	<u>13,464</u>	<u>14,724</u>
<b>Net book values</b>			
At 31 December 2010	<u>1,177</u>	<u>15,228</u>	<u>16,405</u>
At 31 December 2009	<u>1,115</u>	<u>15,077</u>	<u>16,192</u>

# A & D Carpentry Ltd

## Notes to the financial statements for the year ended 31 December 2010

continued

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	2010		2009	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
<b>8. Debtors</b>			<b>2010 £</b>	<b>2009 £</b>
Other debtors			1,119	-
<b>9. Creditors: amounts falling due within one year</b>			<b>2010 £</b>	<b>2009 £</b>
Corporation tax			12,600	21,500
Other taxes and social security costs			-	86
Directors' accounts			1,541	-
			14,141	21,586
<b>10. Creditors: amounts falling due after more than one year</b>			<b>2010 £</b>	<b>2009 £</b>
Net obligations under finance leases and hire purchase contracts			4,777	8,744
<b>11. Share capital</b>			<b>2010 £</b>	<b>2009 £</b>
<b>Authorised</b>				
100 Ordinary shares of £1 each			100	100
<b>Allotted, called up and fully paid</b>				
1 Ordinary shares of £1 each			1	1
<b>Equity Shares</b>				
1 Ordinary shares of £1 each			1	1