

Unaudited Financial Statements
for the Year Ended 28 February 2023
for
Action International (Manchester)
Limited

**Action International (Manchester)
Limited (Registered number: 04623276)**

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for the year ended 28 February 2023**

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**Action International (Manchester)
Limited**

**Company Information
for the year ended 28 February 2023**

DIRECTORS:	D A Howarth C E Buist P Murphy M Howarth
SECRETARY:	C E Buist
REGISTERED OFFICE:	Active Court 237 Liverpool Road Southport Lancashire PR8 4PJ
REGISTERED NUMBER:	04623276 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Limited Chartered Accountants St George's Court Winnington Avenue Northwich Cheshire CW8 4EE
BANKERS:	HSBC 99-101 Lord Street Liverpool L2 6PG

**Action International (Manchester)
Limited (Registered number: 04623276)**

**Balance Sheet
28 February 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	32,802	26,175
CURRENT ASSETS			
Stocks		26,220	26,220
Debtors	5	279,790	327,966
Cash at bank		<u>137,664</u>	<u>102,205</u>
		443,674	456,391
CREDITORS			
Amounts falling due within one year	6	<u>(158,758)</u>	<u>(232,430)</u>
NET CURRENT ASSETS		<u>284,916</u>	<u>223,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		317,718	250,136
PROVISIONS FOR LIABILITIES		<u>(7,359)</u>	<u>(4,973)</u>
NET ASSETS		<u>310,359</u>	<u>245,163</u>
CAPITAL AND RESERVES			
Called up share capital	9	101	101
Retained earnings		<u>310,258</u>	<u>245,062</u>
SHAREHOLDERS' FUNDS		<u>310,359</u>	<u>245,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

C E Buist - Director

P Murphy - Director

**Action International (Manchester)
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**Notes to the Financial Statements
for the year ended 28 February 2023**

1. STATUTORY INFORMATION

Action International (Manchester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property - 20% on cost
Plant and machinery - 25% on cost
Fixtures and fittings - 15% on cost
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Income Statement as incurred.

**Action International (Manchester)
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**Notes to the Financial Statements - continued
for the year ended 28 February 2023**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charge to the Income Statement in the period to which they relate.

Short term debtors

Short term debtors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

Short term creditors

Short term creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

Share capital

Ordinary A, Ordinary B, Ordinary C and Ordinary D shares are classed as equity.

Distributions to equity holders

Dividends are recognised as a liability in the financial statements in the period in which the dividends are approved by the company's shareholders. These amounts are recognised in the Statement of Changes in Equity.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2022 - 13) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 March 2022	115,309
Additions	19,040
At 28 February 2023	<u>134,349</u>
DEPRECIATION	
At 1 March 2022	89,134
Charge for year	12,413
At 28 February 2023	<u>101,547</u>
NET BOOK VALUE	
At 28 February 2023	<u>32,802</u>
At 28 February 2022	<u>26,175</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	192,700	260,975
Other debtors	<u>87,090</u>	<u>66,991</u>
	<u>279,790</u>	<u>327,966</u>

**Action International (Manchester)
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**Notes to the Financial Statements - continued
for the year ended 28 February 2023**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	99,527	147,852
Taxation and social security	23,291	48,070
Other creditors	35,940	36,508
	<u>158,758</u>	<u>232,430</u>

7. LEASING AGREEMENTS

The total operating lease commitments as at the year end were £67,333 (2022 - £67,333).

8. SECURED DEBTS

The bank holds a fixed and floating charge over the assets of the company.

The lessor holds security over the deposit paid by the company of £21,000 which is included within other debtors.

9. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2023	2022
			£	£
68	Ordinary A	£1	68	68
20	Ordinary B	£1	20	20
12	Ordinary C	£1	12	12
1	Ordinary D	£1	1	1
			<u>101</u>	<u>101</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Action International (Manchester)
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Action International (Manchester) Limited for the year ended 28 February 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Action International (Manchester) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Action International (Manchester) Limited and state those matters that we have agreed to state to the Board of Directors of Action International (Manchester) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Action International (Manchester) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Action International (Manchester) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Action International (Manchester) Limited. You consider that Action International (Manchester) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Action International (Manchester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited
Chartered Accountants
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

29 November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.