

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2021**  
**for**  
**Action International (Manchester)**  
**Limited**

**Action International (Manchester)  
Limited (Registered number: 04623276)**

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for the year ended 28 February 2021**

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**Action International (Manchester)  
Limited**

**Company Information  
for the year ended 28 February 2021**

<b>DIRECTORS:</b>	D A Howarth C E Buist P Murphy Mrs M Howarth
<b>SECRETARY:</b>	C E Buist
<b>REGISTERED OFFICE:</b>	Active Court 237 Liverpool Road Southport Lancashire PR8 4PJ
<b>REGISTERED NUMBER:</b>	04623276 (England and Wales)
<b>ACCOUNTANTS:</b>	Bennett Brooks & Co Limited Chartered Accountants St George's Court Winnington Avenue Northwich Cheshire CW8 4EE
<b>BANKERS:</b>	HSBC 4 Dale Street Liverpool L69 2BZ

**Action International (Manchester)  
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**Balance Sheet  
28 February 2021**

	Notes	28.2.21 £	29.2.20 £
<b>FIXED ASSETS</b>			
Tangible assets	4	22,364	6,868
<b>CURRENT ASSETS</b>			
Stocks		26,220	28,032
Debtors	5	413,299	425,215
Cash at bank		<u>18,215</u>	<u>3,962</u>
		457,734	457,209
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(311,386)</u>	<u>(347,847)</u>
<b>NET CURRENT ASSETS</b>		<u>146,348</u>	<u>109,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		168,712	116,230
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,634)</u>	<u>(512)</u>
<b>NET ASSETS</b>		<u>165,078</u>	<u>115,718</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	101	101
Retained earnings		<u>164,977</u>	<u>115,617</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>165,078</u>	<u>115,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2021 and were signed on its behalf by:

C E Buist - Director

P Murphy - Director

The notes form part of these financial statements

**Action International (Manchester)  
Limited (Registered number: 04623276)**

**Notes to the Financial Statements  
for the year ended 28 February 2021**

**1. STATUTORY INFORMATION**

Action International (Manchester) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Improvements to property - 20% on cost  
Plant and machinery - 25% on cost  
Fixtures and fittings - 15% on cost  
Computer equipment - 33% on cost

**Government grants**

Government grants in respect of the Coronavirus Jobs Retention Scheme are recognised within the Income Statement on an accruals basis.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Action International (Manchester)  
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**Notes to the Financial Statements - continued  
for the year ended 28 February 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Income Statement as incurred.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charge to the Income Statement in the period to which they relate.

**Short term debtors**

Short term debtors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

**Short term creditors**

Short term creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the Income Statement.

**Share capital**

Ordinary A, Ordinary B, Ordinary C and Ordinary D shares are classed as equity.

**Distributions to equity holders**

Dividends are recognised as a liability in the financial statements in the period in which the dividends are approved by the company's shareholders. These amounts are recognised in the Statement of Changes in Equity.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, cash held with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 13) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 March 2020	83,313
Additions	18,699
At 28 February 2021	<u>102,012</u>
<b>DEPRECIATION</b>	
At 1 March 2020	76,445
Charge for year	3,203
At 28 February 2021	<u>79,648</u>
<b>NET BOOK VALUE</b>	
At 28 February 2021	<u>22,364</u>
At 29 February 2020	<u>6,868</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21 £	29.2.20 £
Trade debtors	341,554	348,046
Other debtors	71,745	77,169
	<u>413,299</u>	<u>425,215</u>

**Action International (Manchester)  
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**Notes to the Financial Statements - continued  
for the year ended 28 February 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.21	29.2.20
	£	£
Bank loans and overdrafts	-	43,897
Trade creditors	248,838	250,256
Taxation and social security	37,128	25,619
Other creditors	25,420	28,075
	<u>311,386</u>	<u>347,847</u>

**7. LEASING AGREEMENTS**

The total operating lease commitments as at the year end were £67,333 (2020 - £67,333).

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	28.2.21	29.2.20
	£	£
Bank overdraft	<u>-</u>	<u>43,897</u>

The bank holds a fixed and floating charge over the assets of the company.

The lessor holds security over the deposit paid by the company of £21,000 which is included within other debtors.

**9. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	28.2.21	29.2.20
			£	£
68	Ordinary A	£1	68	68
20	Ordinary B	£1	20	20
12	Ordinary C	£1	12	12
1	Ordinary D	£1	1	1
			<u>101</u>	<u>101</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Action International (Manchester)  
Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Action International (Manchester) Limited for the year ended 28 February 2021 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Action International (Manchester) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Action International (Manchester) Limited and state those matters that we have agreed to state to the Board of Directors of Action International (Manchester) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Action International (Manchester) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Action International (Manchester) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Action International (Manchester) Limited. You consider that Action International (Manchester) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Action International (Manchester) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Limited  
Chartered Accountants  
St George's Court  
Winnington Avenue  
Northwich  
Cheshire  
CW8 4EE

14 July 2021



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.