

Company Registration No. 04622851 (England and Wales)

SPECTRUM INSTALLATIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

SPECTRUM INSTALLATIONS LIMITED

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SPECTRUM INSTALLATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		33,411		183,721
Current assets					
Stocks		10,000		35,000	
Debtors		313,898		255,829	
Cash at bank and in hand		4,165		118,153	
		<u>328,063</u>		<u>408,982</u>	
Creditors: amounts falling due within one year		<u>(306,521)</u>		<u>(404,322)</u>	
Net current assets			21,542		4,660
Total assets less current liabilities			<u>54,953</u>		<u>188,381</u>
Creditors: amounts falling due after more than one year			<u>(15,453)</u>		<u>(55,408)</u>
			<u>39,500</u>		<u>132,973</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			39,400		132,873
Shareholders' funds			<u>39,500</u>		<u>132,973</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 April 2016

Mr Nicholas Maybury
Director

Company Registration No. 04622851

SPECTRUM INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand.

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. The director has prepared projected cash flow information for the period ending 12 months from the date of these financial statements. On the basis of this cash flow information and discussions with the company's bankers, the director considers that the company will continue to operate within the facility currently agreed.

However, the margin of facilities over requirements is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

SPECTRUM INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2015	234,758
Additions	10,818
Disposals	(191,790)
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At 31 December 2015	53,786
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Depreciation	
At 1 January 2015	51,037
On disposals	(40,080)
Charge for the year	9,418
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At 31 December 2015	20,375
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Net book value	
At 31 December 2015	33,411
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At 31 December 2014	183,721
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
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