

Registered

Registered number
4622746[England and Wales]

24 Carat NSG Limited

Abbreviated Accounts

31 December 2010

THURSDAY



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30/06/2011

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COMPANIES HOUSE

24 Carat NSG Limited
Abbreviated Balance Sheet
as at 31 December 2010

Registered number
4622746[England and Wales]

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	9,573	11,603
Current assets			
Debtors		114	198
Cash at bank and in hand		5,275	3,707
		<u>5,389</u>	<u>3,905</u>
Creditors amounts falling due within one year		(12,068)	(11,342)
Net current liabilities		<u>(6,679)</u>	<u>(7,437)</u>
Total assets less current liabilities		<u>2,894</u>	<u>4,166</u>
Provisions for liabilities		(1,954)	(2,366)
Net assets		<u>940</u>	<u>1,800</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		939	1,799
Shareholder's funds		<u>940</u>	<u>1,800</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



W Arch
Director

Approved by the board on 15/06/2011

24 Carat NSG Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	20% reducing balance
Motor vehicles	25% reducing balance
Computer	33 1/3% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 January 2010	16,575
Additions	435
Disposals	(349)

At 31 December 2010	<u>16,661</u>
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Depreciation

At 1 January 2010	4,972
Charge for the year	2,465
On disposals	(349)

At 31 December 2010	<u>7,088</u>
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Net book value

At 31 December 2010	<u>9,573</u>
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At 31 December 2009	<u>11,603</u>
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3 Share capital

	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>