

Registered number  
4622746 (England and Wales)

24 Carat NSG Limited

Abbreviated Accounts

31 December 2008

THURSDAY



\*P7DP9CK3\*

PC4

20/08/2009

848

COMPANIES HOUSE

**24 Carat NSG Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	2,986	3,820
<b>Current assets</b>			
Cash at bank and in hand		8,059	6,599
<b>Creditors: amounts falling due within one year</b>		(10,018)	(5,465)
<b>Net current (liabilities)/assets</b>		(1,959)	1,134
<b>Total assets less current liabilities</b>		1,027	4,954
<b>Provisions for liabilities</b>		(292)	(359)
<b>Net assets</b>		735	4,595
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		734	4,594
<b>Shareholder's funds</b>		735	4,595

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



W Arch  
Director

Approved by the board on 10 Aug 09

**24 Carat NSG Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	20% reducing balance
Motor vehicles	20% reducing balance
Computer	33 1/3% straight line

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2008 10,845

At 31 December 2008 10,845

**Depreciation**

At 1 January 2008 7,025

Charge for the year 834

At 31 December 2008 7,859

**Net book value**

At 31 December 2008 2,986

At 31 December 2007 3,820

**3 Share capital**

2008

2007

£

£

Authorised:

Ordinary shares of £1 each 1,000 1,000

2008  
No

2007  
No

2008  
£

2007  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 1 1 1 1