

**Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2013
for
ACB Auto Electrics Limited**

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for the Year Ended 31 January 2013**

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ACB Auto Electrics Limited
Company Information
for the Year Ended 31 January 2013

DIRECTOR:	A C Bromley
REGISTERED OFFICE:	3 Westfield Grove Ingbirchworth Penistone S36 6GS
REGISTERED NUMBER:	04622689 (England and Wales)
ACCOUNTANTS:	G&T Accountancy Services Ltd Chartered Certified Accountants Denby Dale Business Park Wakefield Road Denby Dale Huddersfield West Yorkshire HD8 8QH

**Report of the Director
for the Year Ended 31 January 2013**

The director presents his report with the financial statements of the company for the year ended 31 January 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of auto electrical engineering.

DIRECTOR

A C Bromley held office during the whole of the period from 1 February 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A C Bromley - Director

9 May 2013

**Profit and Loss Account
for the Year Ended 31 January 2013**

	Notes	31.1.13 £	31.1.12 £
TURNOVER		128,299	124,048
Cost of sales		<u>53,931</u>	<u>50,948</u>
GROSS PROFIT		74,368	73,100
Administrative expenses		<u>46,541</u>	<u>48,501</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	27,827	24,599
Tax on profit on ordinary activities	3	<u>5,766</u>	<u>5,013</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>22,061</u></u>	<u><u>19,586</u></u>

The notes form part of these financial statements

Balance Sheet
31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Intangible assets	5		-		1,000
Tangible assets	6		<u>16,603</u>		<u>19,660</u>
			16,603		20,660
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors	7	24,011		14,078	
Cash at bank		<u>10,588</u>		<u>7,283</u>	
		37,599		24,361	
CREDITORS					
Amounts falling due within one year	8	<u>34,589</u>		<u>16,954</u>	
NET CURRENT ASSETS			<u>3,010</u>		<u>7,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,613		28,067
PROVISIONS FOR LIABILITIES					
	9		<u>2,894</u>		<u>3,409</u>
NET ASSETS			<u>16,719</u>		<u>24,658</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account	11		<u>16,718</u>		<u>24,657</u>
SHAREHOLDERS' FUNDS			<u>16,719</u>		<u>24,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 9 May 2013 and were signed by:

A C Bromley - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.1.13 £	31.1.12 £
Depreciation - owned assets	3,057	3,627
Goodwill amortisation	<u>1,000</u>	<u>1,000</u>
Director's remuneration and other benefits etc	<u>9,103</u>	<u>19,283</u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.1.13 £	31.1.12 £
Current tax:		
UK corporation tax	6,281	5,013
Deferred tax	<u>(515)</u>	<u>-</u>
Tax on profit on ordinary activities	<u>5,766</u>	<u>5,013</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 20134. **DIVIDENDS**

	31.1.13 £	31.1.12 £
Ordinary shares of £1 each		
Interim	<u>30,000</u>	<u>22,000</u>

5. **INTANGIBLE FIXED ASSETS****COST**At 1 February 2012
and 31 January 2013Goodwill
£10,000**AMORTISATION**

At 1 February 2012

9,000

Charge for year

1,000

At 31 January 2013

10,000**NET BOOK VALUE**

At 31 January 2013

-

At 31 January 2012

1,0006. **TANGIBLE FIXED ASSETS****COST**At 1 February 2012
and 31 January 2013Plant and
machinery
£Motor
vehicles
£Totals
£30,6956,29536,990**DEPRECIATION**

At 1 February 2012

12,105

5,225

17,330

Charge for year

2,7892683,057

At 31 January 2013

14,8945,49320,387**NET BOOK VALUE**

At 31 January 2013

15,80180216,603

At 31 January 2012

18,5901,07019,6607. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.13 £	31.1.12 £
Trade debtors	23,971	13,867
Other debtors	<u>40</u>	<u>211</u>
	<u>24,011</u>	<u>14,078</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2013

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.13	31.1.12
	£	£
Trade creditors	9,372	1,746
Taxation and social security	7,766	11,560
Other creditors	<u>17,451</u>	<u>3,648</u>
	<u>34,589</u>	<u>16,954</u>

9. PROVISIONS FOR LIABILITIES

	31.1.13	31.1.12
	£	£
Deferred tax	<u>2,894</u>	<u>3,409</u>
		Deferred tax
		£
Balance at 1 February 2012		3,409
Credit to profit and loss account during year		<u>(515)</u>
Balance at 31 January 2013		<u>2,894</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.1.13	31.1.12
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>1</u>	<u>1</u>

11. RESERVES

	Profit and loss account
	£
At 1 February 2012	24,657
Profit for the year	22,061
Dividends	<u>(30,000)</u>
At 31 January 2013	<u>16,718</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.