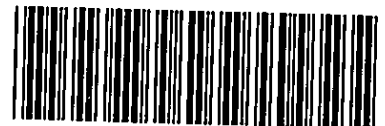


REGISTERED NUMBER: 04622597 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
Abelec Limited

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COMPANIES HOUSE

Abelec Limited

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Abelec Limited

Company Information
for the Year Ended 29 February 2012

DIRECTORS:

R A Rogers
S Canniford

SECRETARY:

Mrs M Rogers

REGISTERED OFFICE:

Bridles
2 Watery Lane
Stoke St Mary
TAUNTON
Somerset
TA3 5DE

REGISTERED NUMBER:

04622597 (England and Wales)

ACCOUNTANTS:

BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Abelec Limited**Abbreviated Balance Sheet**
29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	8,556	9,934
CURRENT ASSETS			
Stocks		9,500	8,000
Debtors		96,246	122,551
Cash at bank		15,160	11,126
		120,906	141,677
CREDITORS			
Amounts falling due within one year		75,969	94,277
NET CURRENT ASSETS		44,937	47,400
TOTAL ASSETS LESS CURRENT LIABILITIES		53,493	57,334
PROVISIONS FOR LIABILITIES		1,369	1,637
NET ASSETS		52,124	55,697
CAPITAL AND RESERVES			
Called up share capital	3	3	2
Profit and loss account		52,121	55,695
SHAREHOLDERS' FUNDS		52,124	55,697

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abelec Limited

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on26.11.12..... and were signed on its behalf by:

.....
R A Rogers / Director

Abelec Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance, 15% on cost and 30-40% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	25,081
Additions	776
	<hr/>
At 29 February 2012	25,857
	<hr/>
DEPRECIATION	
At 1 March 2011	15,147
Charge for year	2,154
	<hr/>
At 29 February 2012	17,301
	<hr/>
NET BOOK VALUE	
At 29 February 2012	8,556
	<hr/>
At 28 February 2011	9,934
	<hr/>

Abelec Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 29 February 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.		Nominal value:	2012	2011
Number	Class		£	£
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>2</u>	<u>2</u>

Allotted and issued:		Nominal value.	2012	2011
Number:	Class		£	£
1	Share capital 3	£1	<u>1</u>	<u>-</u>

1 Ordinary C share of £1 was allotted at par during the year.

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 29 February 2012 and 28 February 2011:

	2012	2011
	£	£
S Canniford		
Balance outstanding at start of year	-	-
Amounts advanced	1,128	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>1,128</u>	<u>-</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr R A Rogers by virtue of being a director and having equal shareholding with his wife.