

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2011
for
Abelec Limited

WEDNESDAY



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30/11/2011

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COMPANIES HOUSE

Abelec Limited

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Abelec Limited

Company Information **for the Year Ended 28 February 2011**

DIRECTOR: R A Rogers

SECRETARY: Mrs M Rogers

REGISTERED OFFICE: Bridles
2 Watery Lane
Stoke St Mary
TAUNTON
Somerset
TA3 5DE

REGISTERED NUMBER: 04622597 (England and Wales)

ACCOUNTANTS: BJ Dixon Walsh Ltd
Rumwell Hall
Rumwell
Taunton
Somerset
TA4 1EL

Abelec Limited

Abbreviated Balance Sheet **28 February 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	9,933	5,706
CURRENT ASSETS			
Stocks		8,000	8,000
Debtors		122,551	92,577
Cash at bank		11,126	54,073
		<u>141,677</u>	<u>154,650</u>
CREDITORS			
Amounts falling due within one year		<u>94,276</u>	<u>74,499</u>
NET CURRENT ASSETS		<u>47,401</u>	<u>80,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,334</u>	<u>85,857</u>
PROVISIONS FOR LIABILITIES		<u>1,637</u>	<u>-</u>
NET ASSETS		<u><u>55,697</u></u>	<u><u>85,857</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>55,695</u>	<u>85,855</u>
SHAREHOLDERS' FUNDS		<u><u>55,697</u></u>	<u><u>85,857</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abelec Limited

Abbreviated Balance Sheet - continued
28 February 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on
by

28 . 11 . 11 and were signed

..... 
R A Rogers - Director

Abelec Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance, 15% on cost and 30-40% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	18,577
Additions	6,504
	<hr/>
At 28 February 2011	25,081
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DEPRECIATION	
At 1 March 2010	12,871
Charge for year	2,277
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At 28 February 2011	15,148
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NET BOOK VALUE	
At 28 February 2011	9,933
	<hr/>
At 28 February 2010	5,706
	<hr/>

Abelec Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 28 February 2011**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number Class:

		Nominal value*	2011 £	2010 £
1	Ordinary A	1	1	2
(2010 - 2)				
1	Ordinary B	£1	1	-
			<hr/>	<hr/>
			2	2
			<hr/>	<hr/>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr R A Rogers by virtue of being a director and having equal shareholding with his wife