

REGISTERED NUMBER: 04622086 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
ABW MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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DIRECTORS: Mr A B Wilkinson
Mrs W A Wilkinson

SECRETARY: Mr A B Wilkinson

REGISTERED OFFICE: 26 The Bingham
Braywick
Maidenhead
Berkshire
SL6 2ES

REGISTERED NUMBER: 04622086 (England and Wales)

ACCOUNTANTS: Seymour Taylor
ST Hampden Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABW MANAGEMENT LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ABW Management Limited for the year ended 31 March 2017 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of ABW Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of ABW Management Limited and state those matters that we have agreed to state to the Board of Directors of ABW Management Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ABW Management Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that ABW Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of ABW Management Limited. You consider that ABW Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of ABW Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor
ST Hampden Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

11 October 2017

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		128		192
CURRENT ASSETS					
Debtors	5	11,033		7,465	
Cash at bank		<u>16,045</u>		<u>21,617</u>	
		27,078		29,082	
CREDITORS					
Amounts falling due within one year	6	<u>16,148</u>		<u>4,437</u>	
NET CURRENT ASSETS			<u>10,930</u>		<u>24,645</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,058		24,837
PROVISIONS FOR LIABILITIES			<u>24</u>		<u>38</u>
NET ASSETS			<u>11,034</u>		<u>24,799</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>10,934</u>		<u>24,699</u>
SHAREHOLDERS' FUNDS			<u>11,034</u>		<u>24,799</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2017 and were signed on its behalf by:

Mr A B Wilkinson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

ABW Management Limited is a private company limited by shares and incorporated in England and Wales. The address of the company's registered office is The Bingham, Braywick, Maidenhead, Berkshire, SL6 2ES. The registered number is 04622086.

The principal activity of the company is that of security and property management.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (effective September 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value, net of value added tax adjusted for the flat rate scheme, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - reducing balance - 33%

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Transition to FRS 102

The entity transitioned from previous UK GAAP to Section 1A of FRS 102 (effective September 2015) as at 1 April 2015. Details of how Section 1A of FRS 102 (effective September 2015) has affected the reported financial position and financial performance are given in note 10.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016 and 31 March 2017	<u>1,233</u>
DEPRECIATION	
At 1 April 2016	1,041
Charge for year	<u>64</u>
At 31 March 2017	<u>1,105</u>
NET BOOK VALUE	
At 31 March 2017	<u>128</u>
At 31 March 2016	<u>192</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	10,524	6,970
Other debtors	<u>509</u>	<u>495</u>
	<u>11,033</u>	<u>7,465</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	274	438
Taxation and social security	1,789	608
Other creditors	<u>14,085</u>	<u>3,391</u>
	<u>16,148</u>	<u>4,437</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

8. **FIRST YEAR ADOPTION**

These are the first financial statements that comply with Section 1A of FRS 102 (effective September 2015). The company transitioned to Section 1A of FRS 102 (effective September 2015) on 1 April 2015.

No transitional adjustments were required on equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.