

Eric Homes Consultancy Limited
Property Consultants
Registered in England
Company Number 4622035

| Profit and Loss Account for Period | | 1/04/2004 | to 31/03/2005 |
|---|--|------------------|----------------------|
| Item | | | |
| Gross value certificates | | | £27,403 |
| Cash Payments | | | |
| GROSS VALUE | | | £27,403 |
| Direct Costs | | | |
| Wages | | | £12,000 |
| Materials | | | £2,000 |
| Less stock | | | |
| Depreciation | | | £3,666 |
| GROSS PROFIT | | | £737 |
| EXPENSES | | | |
| Rent | | | £1,620 |
| Stationery | | | £700 |
| Advertising | | | £135 |
| Electricity | | | £120 |
| Bad debts | | | |
| Contracharges | | | |
| NET PROFIT TO BALANCE SHEET | | | (£1568) |
| BALANCE SHEET AS AT 31/03/05 | | | |
| Fixed Assets | | | |
| Equipment | | | £8,000 |
| Less Depreciation | | | £3,666 |
| NET FIXED ASSETS | | | £4,334 |
| CURRENT ASSETS | | | |
| Stock | | | |
| Cash in Hand | | | (£1,568) |
| TOTAL | | | £2,766 |
| CURRENT LIABILITIES | | | |
| Creditors and Accruals | | | |
| TOTAL | | | |
| NET CURRENT ASSETS | | | |
| NET ASSETS | | | £2,766 |
| FINANCED BY | | | |
| Issue of Shares | | | £200 |
| Loans | | | £1,700 |
| Profit | | | £866 |
| LONG TERM LIABILITIES | | | £9,334 |



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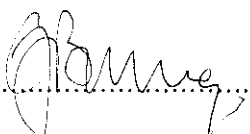
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Directors Report

For the year ended 31/03/2005 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed  Director. Date 31/05/06.....